

CHAPTER 266
BILLS OF EXCHANGE

H. F. 212

AN ACT relating to the negotiable instruments law affecting inland and foreign bills of exchange.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred forty-one point one hundred
2 thirty (541.130), Code 1958, is hereby repealed and the following
3 enacted in lieu thereof:

4 "541.130 Inland and foreign bills of exchange.

5 1. An inland bill of exchange is a bill which is, or on its face pur-
6 ports to be, both drawn and payable within the United States. Any
7 other bill is a foreign bill.

8 2. For the purposes of subsection one (1) hereof, 'United States'
9 means the states, territories, dependencies and possessions of the
10 United States, the District of Columbia and Puerto Rico.

11 3. Unless the contrary appears on the face of the bill, the holder
12 may treat it as an inland bill."

Approved February 21, 1961.

CHAPTER 267
AGRICULTURAL WAREHOUSES

H. F. 49

AN ACT relating to the definition of "person" as defined in chapter five hundred forty-three (543), Code 1958, relating to bonded warehouses for agricultural products.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred forty-three point one (543.1),
2 subsection seven (7), Code 1958, is hereby amended by striking from
3 lines four (4), five (5), and six (6) thereof the following: 'but shall
4 not mean the United States or Iowa state government or any sub-
5 division or agency of either', and inserting in lieu thereof the follow-
6 ing:

7 "and, except with respect to the privilege of operating a ware-
8 house under this chapter, shall include the United States or Iowa
9 state government, or any subdivision or agency of either".

1 SEC. 2. This Act, being deemed of immediate importance, shall
2 take effect and be in force after its publication in The Hamburg
3 Reporter, a newspaper published in Hamburg, Iowa, and The Milford
4 Mail, a newspaper published in Milford, Iowa.

Approved March 6, 1961.

I hereby certify that the foregoing Act, House File 49, was published in The Hamburg Reporter, Hamburg, Iowa, March 16, 1961, and in The Milford Mail, Milford, Iowa, March 23, 1961.

MELVIN D. SYNHORST, *Secretary of State.*