

CHAPTER 259

SAVINGS BANKS

S. F. 229

AN ACT to amend section five hundred twenty-six point twenty-five (526.25), Code 1958, subsection four (4), relating to investment of funds by savings banks.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred twenty-six point twenty-five
2 (526.25), Code 1958, is hereby amended by adding after the words
3 "school district," in line two (2) of subsection four (4) the following
4 words "levee district,".

Approved March 30, 1961.

CHAPTER 260

FINANCIAL STATEMENT FOR LOAN

S. F. 440

AN ACT raising the amount of an unsecured loan on which the superintendent of banking may require a financial statement.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred twenty-eight point eight (528.8),
2 Code 1958, is hereby amended by striking from lines five (5) and six
3 (6) the words "five hundred" and inserting in lieu thereof the words
4 "one thousand".

Approved April 12, 1961.

CHAPTER 261

BANK STATEMENTS

S. F. 213

AN ACT to amend section five hundred twenty-eight point twenty-two (528.22), Code 1958, relating to reports of bank statements of condition to the superintendent of banking.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred twenty-eight point twenty-two
2 (528.22), Code 1958, is hereby amended by adding thereto the fol-
3 lowing:
4 "However, in lieu of the statement of condition requirements pre-
5 viously referred to herein, and in any instance where such statements
6 are required by law, the state banking board may, at its discretion,
7 use any form of statement of condition that may be recommended by
8 the federal deposit insurance corporation or by the board of governors
9 of the federal reserve system."

Approved April 12, 1961.