#### CHAPTER 340

#### PUBLIC WAREHOUSES

#### S. F. 544

AN ACT to define a public warehouse engaged in the business of storing goods for profit, as provided by section five hundred forty-two point fifty-eight (542.58), Code 1958.

Be It Enacted by the General Assembly of the State of Iowa:

Section five hundred forty-two point fifty-eight (542.58), Code 1958, is hereby amended by adding a new subsection thereto as fol-3 lows:

"A public warehouse shall mean a warehouse which is engaged in the business of storing goods for others for profit, which issues negotiable or non-negotiable warehouse receipts to the owner of goods stored therein, operating under a bailor-bailee relationship, offering and making available its facilities to the public generally under uniform tariffs or schedules of charges and rates for various commodities, products or services and always holding out or utilizing its facilities for public storage for hire and not for storage of any com-10 11 modities or products directly or indirectly owned or controlled by the 12 warehouse owner or operator." 13

Approved May 5, 1959.

## CHAPTER 341

## FOREIGN ACKNOWLEDGMENTS

H. F. 443

AN ACT relating to foreign acknowledgments.

Be It Enacted by the General Assembly of the State of Iowa:

SECTION 1. Section five hundred fifty-eight point thirty-nine (558.39), Code 1958, is hereby amended by adding the following 3

"Any instrument affecting real estate situated in this state which has been or may be acknowledged or proved in a foreign state or country and in conformity with the laws of that foreign state or country, shall be deemed as good and valid in law as though acknowledged or proved in conformity with the existing laws of this state."

Approved April 27, 1959.

## CHAPTER 342

# GIFTS TO MINORS

### S. F. 172

AN ACT relating to gifts of securities and money to minors and to make uniform the law with reference thereto.

Be It Enacted by the General Assembly of the State of Iowa:

- SECTION 1. In this Act, unless the context otherwise requires:
- 1. An "adult" is a person who has attained the age of twenty-one (21) years.