- and twenty-three (23) thereof the words "eighty-two hundred" and inserting in lieu thereof the words "ten thousand"; and by striking 3
- 4
- 5 from line twenty-five (25) thereof the words "eighty-five hundred"
- 6 and inserting in lieu thereof the words "eleven thousand".

Approved April 23, 1959.

CHAPTER 332

BANK TELLER AT PARKING LOT

H. F. 124

AN ACT to amend section five hundred twenty-eight point fifty-one (528.51), Code 1958, relating to bank offices, to permit any bank for the convenience of its customers to establish on its parking lot a drive-up or walk-up teller's window for the sole and only purpose of receiving deposits and paying checks.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred twenty-eight point fifty-one 2 (528.51), Code 1958, is hereby amended by adding the following after 3 the period (.) in line sixteen (16) thereof:

4 "However, in addition to any privileges granted and subject to all restrictions set forth in this section, any bank, for the convenience of 5 6 its customers, and upon approval by the state banking board and sub-7 ject to that board's rules and regulations governing the operation of bank offices, may establish a parking-lot office with one or more drive-8 up or walk-up teller's windows, for the sole and only purpose of re-9 10 ceiving deposits and paying checks, upon any parking-lot area which it may own or lease. Such parking-lot area may by* one that adjoins or 11 be one that is remote from the bank's own building and must be re-12 mote from any other bank and remote from the parking-lot area of 13 14 any other bank. No bank shall be permitted to establish or maintain more than one such parking-lot office." 15

Approved February 4, 1959.

*According to enrolled Act.

CHAPTER 333

INSTALLMENT LOANS BY BANKS

S. F. 110

AN ACT to amend sections five hundred twenty-nine point three (529.3), five hundred twenty-nine point four (529.4), Code 1958, relating to installment loans by banks so as to enable banks to more fully develop home improvement and property development loan programs.

Be It Enacted by the General Assembly of the State of Iowa:

- SECTION 1. Section five hundred twenty-nine point three (529.3),
- Code 1958, is hereby amended by striking from line five (5) the words 2
- 3 "twenty-five hundred" and inserting in lieu thereof the words "five
- 4 thousand (5000)".