

13 "The provisions of this section shall be applicable to the cancella-
 14 tion of reciprocal or interinsurance contracts and policies issued pur-
 15 suant to chapter five hundred twenty (520)."

Approved April 23, 1959.

CHAPTER 329

FIRE INSURANCE POLICIES

S. F. 256

AN ACT relating to the form of standard policy insuring against the peril of fire.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred fifteen point one hundred thirty-
 2 eight (515.138), Code 1958, is hereby amended by adding at the end
 3 of the paragraph designated "Fifth":

4 "An insurer may issue a policy, either on an unspecified basis as
 5 to coverage or for an indivisible premium, which contains coverage
 6 against the peril of fire and substantial coverage against other perils,
 7 if such policy includes provisions with respect to the peril of fire which
 8 are the substantial equivalent of the minimum provisions of such
 9 standard policy, provided further the policy is complete as to all its
 10 terms of coverage without reference to any other document and is
 11 approved in accordance with section five hundred fifteen point one
 12 hundred nine (515.109)."

Approved May 6, 1959.

CHAPTER 330

LIABILITY INSURANCE OF STATE DEPARTMENTS

S. F. 409

AN ACT relating to liability insurance for commissions, departments, boards and agencies of the state and their employees.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred seventeen A point one (517A.1),
 2 Code 1958, is amended by striking the last paragraph therefrom.

Approved May 1, 1959.

CHAPTER 331

BANKING DEPARTMENT SALARIES

H. F. 377

AN ACT to amend section five hundred twenty-four point seven (524.7), Code 1958, relating to salaries of the deputy superintendent of banking and bank examiners, thereby enabling the state banking board to compensate said employees on a basis comparable to the compensation provided to those in positions of similar responsibility by the federal bank supervisory departments.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred twenty-four point seven (524.7),
 2 Code 1958, is hereby amended by striking from lines twenty-two (22)

3 and twenty-three (23) thereof the words "eighty-two hundred" and
 4 inserting in lieu thereof the words "ten thousand"; and by striking
 5 from line twenty-five (25) thereof the words "eighty-five hundred"
 6 and inserting in lieu thereof the words "eleven thousand".

Approved April 23, 1959.

CHAPTER 332

BANK TELLER AT PARKING LOT

H. F. 124

AN ACT to amend section five hundred twenty-eight point fifty-one (528.51), Code 1958, relating to bank offices, to permit any bank for the convenience of its customers to establish on its parking lot a drive-up or walk-up teller's window for the sole and only purpose of receiving deposits and paying checks.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred twenty-eight point fifty-one
 2 (528.51), Code 1958, is hereby amended by adding the following after
 3 the period (.) in line sixteen (16) thereof:
 4 "However, in addition to any privileges granted and subject to all
 5 restrictions set forth in this section, any bank, for the convenience of
 6 its customers, and upon approval by the state banking board and sub-
 7 ject to that board's rules and regulations governing the operation of
 8 bank offices, may establish a parking-lot office with one or more drive-
 9 up or walk-up teller's windows, for the sole and only purpose of re-
 10 ceiving deposits and paying checks, upon any parking-lot area which it
 11 may own or lease. Such parking-lot area may by* one that adjoins or
 12 be one that is remote from the bank's own building and must be re-
 13 mote from any other bank and remote from the parking-lot area of
 14 any other bank. No bank shall be permitted to establish or maintain
 15 more than one such parking-lot office."

Approved February 4, 1959.

*According to enrolled Act.

CHAPTER 333

INSTALLMENT LOANS BY BANKS

S. F. 110

AN ACT to amend sections five hundred twenty-nine point three (529.3), five hundred twenty-nine point four (529.4), Code 1958, relating to installment loans by banks so as to enable banks to more fully develop home improvement and property development loan programs.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred twenty-nine point three (529.3),
 2 Code 1958, is hereby amended by striking from line five (5) the words
 3 "twenty-five hundred" and inserting in lieu thereof the words "five
 4 thousand (5000)".