

5 tion of the certificate of authority of a company or of the license of
 6 an agent to do business in Iowa in addition to other penalties herein
 7 provided, and any person, firm or corporation violating the provisions
 8 of said subsection upon conviction shall be subject to a fine not to
 9 exceed one thousand dollars (\$1,000.00)."

Approved March 23, 1959.

CHAPTER 326

LIFE INSURANCE INVESTMENTS

H. F. 39

AN ACT relating to the investment of funds of life insurance companies in real estate bonds and mortgages.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred eleven point eight (511.8), Code
 2 1958, subsection nine (9), paragraph *a*, is hereby amended by strik-
 3 ing from line thirteen (13) thereof the words, "sixty-six and two-
 4 thirds" and substituting in lieu thereof the word "seventy-five (75)".

Approved March 9, 1959.

CHAPTER 327

FRATERNAL BENEFICIARY ASSOCIATIONS

S. F. 167

AN ACT to repeal section five hundred twelve point two (512.2), Code 1958, and to enact in lieu thereof a new section relating to the benefits that may be provided by a fraternal beneficiary association; and also to repeal section five hundred twelve point nine (512.9), Code 1958, and to enact in lieu thereof a new section defining the qualification for membership in a fraternal beneficiary association.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred twelve point two (512.2), Code
 2 1958, is hereby repealed and the following enacted in lieu thereof:
 3 "A society authorized to do business in this state may provide for the
 4 payment of: (a) death benefits in any form; (b) endowment bene-
 5 fits; (c) annuity benefits; (d) temporary or permanent disability
 6 benefits as a result of disease or accident; (e) hospital, medical or
 7 nursing benefits due to sickness or bodily infirmity or accident; (f)
 8 monument or tombstone benefits to the memory of deceased members
 9 not exceeding in any case the sum of three hundred (300) dollars,
 10 and such benefits may be provided on the lives of members or, upon
 11 application of a member, on the lives of the member's family, includ-
 12 ing the member, the member's spouse and minor children, in the same
 13 or separate certificates."

1 SEC. 2. Section five hundred twelve point nine (512.9), Code 1958,
 2 is hereby repealed and the following enacted in lieu thereof: "A so-