

CHAPTER 308

STATE SINKING FUND

S. F. 512

AN ACT to provide for the transfer of funds from "the state sinking fund for public deposits" to the state general fund, and to eliminate payment of assessments, unless needed.

WHEREAS, the legislature caused to be placed in the state sinking fund for public deposits in the years 1933 and 1940, the sum of seven million, eight hundred one thousand, five hundred forty-two dollars, eighty-nine cents (\$7,801,542.89) of state license fees and taxes received from beer in order to hurry up payment of claims against such fund; and

WHEREAS, the Fiftieth General Assembly approved a transfer of two million dollars (\$2,000,000.00) from the state sinking fund to the general fund of the state of Iowa; and

WHEREAS, the Fifty-fifth General Assembly approved a transfer of one and one-half million dollars (\$1,500,000.00) from the state sinking fund to the general fund of the state of Iowa; and

WHEREAS, there is now a balance in said fund of six hundred forty-one thousand six hundred eighty-one dollars, nine cents (\$641,681.09) with no outstanding claims; and

WHEREAS, the taxpayers of Iowa would welcome all possible relief from taxes, therefore

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. The state treasurer is hereby ordered to transfer the
2 sum of five hundred forty-one thousand six hundred eighty-one dol-
3 lars and nine cents (\$541,681.09) from the state sinking fund for
4 public deposits to the state general fund.

1 SEC. 2. Amend section four hundred fifty-four point nine (454.9),
2 Code 1958, by striking from line eighteen (18) thereof the words
3 "two hundred fifty" and inserting in lieu thereof the words "one
4 hundred"; further amend said section by striking from line twenty-
5 seven (27) thereof the words "two hundred fifty" and inserting in
6 lieu thereof the words "one hundred"; further amend said section
7 by striking from line thirty-nine (39) thereof the words "two hun-
8 dred fifty" and inserting in lieu thereof the words "one hundred".

Approved April 28, 1959.

CHAPTER 309

DRAINAGE AND LEVEE DISTRICTS

S. F. 397

AN ACT relating to powers and duties of governing boards in drainage and levee districts.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred fifty-five point one hundred sixty
2 (455.160), Code 1958, is hereby amended as follows: