

## CHAPTER 299

## TAX LIEN AND COLLECTION

H. F. 667

AN ACT to amend section four hundred twenty-two point twenty-six (422.26), Code 1958, relating to lien of tax, collection, and action authorized.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred twenty-two point twenty-six  
2 (422.26), Code 1958, is hereby amended by inserting in line fifty-six  
3 (56) after the period (.) the following: "In the event service has  
4 not been made on a distress warrant by the officer to whom addressed  
5 within five (5) days from the date the distress warrant was received  
6 by him, the authorized revenue agents of the state tax commission  
7 are hereby empowered to serve and make return of such warrant to  
8 the clerk of the district court of the county named in the distress  
9 warrant, and all subsequent procedure shall be in compliance with  
10 chapter six hundred twenty-six (626)."

Approved May 15, 1959.

## CHAPTER 300

## CORPORATE INCOME TAX

H. F. 706

AN ACT to amend section four hundred twenty-two point thirty-three (422.33), Code 1958, to provide for an increase of the corporate income tax rate from two to three percent.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 . SECTION 1. Section four hundred twenty-two point thirty-three  
2 (422.33), Code 1958, is hereby amended by striking the word "two"  
3 in line six (6) and inserting in lieu thereof the word "three".  
1 SEC. 2. The provisions of this Act shall become effective as to  
2 returns made upon income earned during the calendar year 1959, or  
3 as to any returns made for a fiscal year beginning after January 1.  
4 1959.

Approved May 7, 1959.

## CHAPTER 301

## HOMESTEAD TAX CREDITS

H. F. 699

AN ACT to amend section four hundred twenty-five point eleven (425.11), Code 1958, relating to homestead tax credits.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred twenty-five point eleven  
2 (425.11), Code 1958, is hereby amended as follows: