

17 the next day which is not a Saturday, Sunday or such day herein-
18 before enumerated."

Approved April 27, 1959.

CHAPTER 65

BOARD OF CONTROL EMPLOYEES

H. F. 359

AN ACT to exempt employees of the board of control or in institutions under the board of control from the jurisdiction of the division of personnel.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section eight point five (8.5), subsection six (6), para-
2 graph c, Code 1958, is hereby amended by inserting after the comma
3 in line four (4) the words, "employees of the board of control or em-
4 ployees in institutions under the board of control,".

Approved April 27, 1959.

CHAPTER 66

DEPOSIT OF PUBLIC FUNDS

S. F. 311

AN ACT relating to the deposit of public funds not needed for current operating expense.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section eight point six (8.6), Code 1958, is amended
2 by adding at the end of subsection two (2) the following: "and to
3 advise the state treasurer monthly in writing of the amount of public
4 funds not currently needed for operating expenses."

1 SEC. 2. Section twelve point eight (12.8), Code 1958, is amended
2 by adding at the end thereof the following: "and shall do so upon
3 receipt of monthly notice from the state comptroller of such amount
4 not so needed. In the event of loss on redemption or sale of securities,
5 where invested as prescribed by law, and any such transaction is re-
6 ported to the executive council, neither the treasurer nor comptroller
7 shall be personally liable but such loss shall be charged against such
8 funds as would have received the profits or interest of the invest-
9 ment and there is hereby appropriated from such funds an amount
10 as may be so required."

1 SEC. 3. Section four hundred fifty-two point ten (452.10), Code
2 1958, is amended by striking from line eighteen (18) thereof the
3 words "at least" and inserting in lieu thereof the words "not more
4 than".