

1 SEC. 2. Section five hundred forty-six point two (546.2), Code
2 1954, is hereby repealed.

Approved May 14, 1957.

CHAPTER 253

MOTOR VEHICLE MORTGAGES

H. F. 272

AN ACT to amend section five hundred fifty-six point one (556.1), Code 1954, relating to mortgages on personal property exempt from execution.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred fifty-six point one (556.1), Code
2 1954, is amended by striking the period (.) in line eight (8) and substituting
3 in lieu thereof a semicolon (;) and adding after such semicolon
4 (;) the following: "except that an encumbrance of a motor vehicle
5 as defined in section three hundred twenty-one point one (321.1) of
6 the Code, given to secure the claim of any person for services or materials,
7 or both, used in repairing, improving or enhancing the value of
8 such motor vehicle need be signed only by the owner of the motor vehicle
9 to be valid."

Approved May 14, 1957.

CHAPTER 254

RELEASE OF MORTGAGES

H. F. 313

AN ACT relating to the release of mortgages.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred fifty-six point seventeen (556.17),
2 Code 1954, is hereby amended as follows:
3 By inserting immediately after the first paragraph of said section
4 the following:
5 "The fee for the release of any of the above instruments shall be
6 paid directly to the county recorder at the time the original instrument
7 is filed of record."

Approved May 14, 1957.