

3 1. By striking from line one (1) thereof the words, "Except as  
4 hereinafter provided it" and inserting in lieu thereof the word, "It".

5 2. By striking from line five (5) the words, "except as hereinafter  
6 provided".

7 3. By striking from said section the entire sentence beginning in  
8 line eight (8) and ending in line eleven (11).

9 4. By striking the sentence beginning on line fifteen (15) and  
10 ending on line twenty-one (21) and inserting in lieu thereof the fol-  
11 lowing: "This section shall not apply to the acceptance and storage  
12 of bulk grain by a person bonded and licensed under the provisions of  
13 a federal law, if and to the extent that such person is authorized  
14 under federal law to accept and store bulk grain, but such person shall  
15 comply with all other provisions of this chapter which do not conflict  
16 with such federal law."

1 SEC. 2. Section five hundred forty-three point seventeen (543.17),  
2 Code 1954, is hereby amended as follows:

3 1. By inserting in line thirty-one (31) before the word, "not" the  
4 words, "to the depositor".

5 2. By striking the entire sentence beginning in line forty-one (41)  
6 and ending in line forty-seven (47) and inserting in lieu thereof the  
7 following:

8 "Any grain which has been received at any unlicensed warehouse,  
9 and for which the actual sale price is not fixed and payment made  
10 therefor within ten (10) days after the receipt of said grain, is con-  
11 sidered to be grain held in storage within the meaning of the Iowa  
12 bonded warehouse law."

Approved May 2, 1957.

## CHAPTER 252

### AUCTIONEERS' LICENSES

H. F. 569

AN ACT to repeal section five hundred forty-six point one (546.1), Code 1954, and to enact a substitute therefor, relating to the licensing of auctioneers, and to repeal section five hundred forty-six point two (546.2), Code 1954.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section five hundred forty-six point one (546.1), Code  
2 1954, is repealed and the following is hereby enacted in lieu thereof:

3 "The county board of supervisors may license any person in its  
4 county as an auctioneer for hire, which license, while unexpired, shall  
5 be effective any place in the state of Iowa. Such license shall be issued  
6 by the county auditor and shall authorize the licensee to conduct the  
7 business of an auctioneer for hire for a period of one (1) year. Before  
8 such license is issued the licensee shall pay into the county treasury  
9 a fee of ten dollars (\$10.00). Provided, that a resident of another  
10 state may be licensed as an auctioneer in Iowa upon complying with  
11 the laws of the state of Iowa relating to the issuance of auctioneers'  
12 licenses."

1 SEC. 2. Section five hundred forty-six point two (546.2), Code  
2 1954, is hereby repealed.

Approved May 14, 1957.

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CHAPTER 253

MOTOR VEHICLE MORTGAGES

H. F. 272

AN ACT to amend section five hundred fifty-six point one (556.1), Code 1954, relating to mortgages on personal property exempt from execution.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section five hundred fifty-six point one (556.1), Code  
2 1954, is amended by striking the period (.) in line eight (8) and substi-  
3 tuting in lieu thereof a semicolon (;) and adding after such semicolon  
4 (;) the following: "except that an encumbrance of a motor vehicle  
5 as defined in section three hundred twenty-one point one (321.1) of  
6 the Code, given to secure the claim of any person for services or mate-  
7 rials, or both, used in repairing, improving or enhancing the value of  
8 such motor vehicle need be signed only by the owner of the motor ve-  
9 hicle to be valid."

Approved May 14, 1957.

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CHAPTER 254

RELEASE OF MORTGAGES

H. F. 313

AN ACT relating to the release of mortgages.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section five hundred fifty-six point seventeen (556.17),  
2 Code 1954, is hereby amended as follows:  
3 By inserting immediately after the first paragraph of said section  
4 the following:  
5 "The fee for the release of any of the above instruments shall be  
6 paid directly to the county recorder at the time the original instrument  
7 is filed of record."

Approved May 14, 1957.