

## CHAPTER 213

## MONEYS AND CREDITS TAX

S. F. 453

AN ACT to amend chapter four hundred twenty-nine (429), Code 1954, relating to moneys and credits tax.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Amend chapter four hundred twenty-nine (429), Code  
 2 1954, by adding thereto a new section as follows:  
 3 "All noninterest-bearing moneys and credits and accounts receiv-  
 4 able shall be tax exempt, but the five thousand dollar (\$5,000.00) ex-  
 5 emption as set out in section four hundred twenty-nine point four  
 6 (429.4), Code 1954, shall not apply in the event such noninterest-  
 7 bearing moneys and credits and accounts receivable exempted herein  
 8 shall exceed five thousand dollars (\$5,000.00) and if less than five  
 9 thousand dollars (\$5,000.00) then only so much thereof as shall  
 10 amount to five thousand dollars (\$5,000.00) when added to such non-  
 11 interest-bearing moneys and credits and accounts receivable."

Approved May 31, 1957.

## CHAPTER 214

## PROPERTY TAX EXEMPTIONS

S. F. 93

AN ACT to clarify the exemption of animals from property tax.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Section four hundred twenty-seven point one (427.1),  
 2 Code 1954, is amended by striking from line nine (9) of subsection  
 3 thirteen (13) the word, "domestic" and inserting in lieu thereof the  
 4 words, "livestock and fur-bearing".

Approved April 24, 1957.

## CHAPTER 215

## COUNTY MILLAGE LEVIES

H. F. 40

AN ACT to amend section four hundred forty-one point five (441.5), Code 1954, to set a millage levy limit for the county assessor's office, county boards of review and conference board.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Section four hundred forty-one point five (441.5),  
 2 Code 1954, is hereby amended by inserting in line nineteen (19) fol-  
 3 lowing the comma after the word "assessor" the following:  
 4 "and such tax levy shall not exceed one and one-half (1½) mills