

4 "The term 'Internal Revenue Code of 1954' means Internal Revenue
5 Code of 1954, as amended to and including December 31, 1956."

1 SEC. 2. Section four hundred twenty-two point thirty-two
2 (422.32), Code 1954, is hereby amended by adding the following sub-
3 section:

4 "The term 'Internal Revenue Code of 1954' means Internal Revenue
5 Code of 1954, as amended to and including December 31, 1956."

Approved April 24, 1957.

CHAPTER 210

STATE INCOME TAX

S. F. 180

AN ACT to amend chapter two hundred eight (208), Acts of the Fifty-sixth General Assembly, and chapter four hundred twenty-two (422), Code 1954, relating to the Iowa income tax.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter two hundred eight (208), section one (1),
2 Acts of the fifty-sixth general assembly, is amended by inserting the
3 following words after the word "Code" in line eleven (11): "plus
4 the Iowa income tax deducted in computing said taxable income and
5 minus federal income taxes as provided in section four hundred
6 twenty-two point nine (422.9)".

1 SEC. 2. Chapter two hundred eight (208), section nineteen (19),
2 Acts of the fifty-sixth general assembly, is amended by striking the
3 period in line twenty-five (25) and inserting in lieu thereof the fol-
4 lowing: "; and add the Iowa income tax deducted in computing said
5 taxable income."

1 SEC. 3. Section four hundred twenty-two point four (422.4), sub-
2 section ten (10), Code 1954, is hereby amended by striking the period
3 in line two (2) and inserting in lieu thereof the following:
4 "; and where an individual is permitted to file as a corporation,
5 under the provisions of the Internal Revenue Code of 1954, such fic-
6 tional status shall not be recognized for purposes of this chapter, and
7 such individual's taxable income shall be computed as required under
8 the provisions of the Internal Revenue Code of 1954 relating to indi-
9 viduals not filing as a corporation, with the adjustments allowed by
10 this chapter."

1 SEC. 4. The provisions of this Act shall be effective retroactive to
2 January 1, 1957, upon publication in the Sioux City Journal-Tribune,
3 a newspaper published at Sioux City, Iowa, and in the Anthon Her-
4 ald, a newspaper published at Anthon, Iowa.

Approved April 25, 1957.

I hereby certify that the foregoing Act, Senate File 180, was published in the Sioux City Journal-Tribune, Sioux City, Iowa, April 29, 1957, and in The Anthon Herald, Anthon, Iowa, May 1, 1957.

MELVIN D. SYNHORST, *Secretary of State.*