

CHAPTER 167

MOTOR VEHICLE COMMON CARRIERS

S. F. 78

AN ACT relating to proof of financial ability of motor vehicle common carriers of passengers to respond to legal liability to such persons for damages or injuries.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred twenty-five point twenty-six
2 (325.26), Code 1954, is amended by adding thereto a new paragraph
3 to subsection one (1) as follows:
4 "Any common carrier of passengers coming under the provisions of
5 this chapter, furnishing satisfactory proofs to the commission of such
6 carrier's solvency and financial ability to cover the assured's legal li-
7 ability as provided for herein and make payments to such persons as
8 may be entitled thereto as a result of such legal liability, or when such
9 common carrier deposits with the commission, surety satisfactory to
10 it as to guarantee for such payments, such common carrier will be
11 relieved of the provisions of this section requiring liability insurance,
12 surety bond or certificate of insurance; but such common carrier shall,
13 from time to time, furnish such additional proof of solvency and finan-
14 cial ability to pay as may be required by the commission."

Approved April 17, 1957.

CHAPTER 168

MOTOR CERTIFICATED CARRIERS

H. F. 604

AN ACT to amend chapter three hundred twenty-five (325), Code 1954, relating to motor vehicle certificated carriers.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter three hundred twenty-five (325), Code 1954,
2 is hereby amended by adding thereto the following section:
3 "No certificate of convenience and necessity shall be issued nor con-
4 tinued in force until the holder thereof shall have paid to the commis-
5 sion for the administration of this chapter an annual certificate fee
6 for each motor vehicle operated thereunder in the amount of five dol-
7 lars (\$5.00)."

1 SEC. 2. Chapter three hundred twenty-five (325), Code 1954, is
2 further amended by adding thereto the following section:
3 "All moneys received under the provisions of this chapter, or so
4 much thereof as may be necessary, shall be used for the administra-
5 tion and enforcement of the provisions of this chapter and the regula-
6 tion of certificated motor carriers, and shall be paid to the commission
7 by warrant drawn from time to time by the state comptroller upon
8 the treasurer of state. Unexpended balances on June 30th of each year
9 shall be credited to the general fund of the state by December 31st
10 following."

Approved May 15, 1957.