

CHAPTER 46

ADDITIONS TO COUNTY BUILDINGS

H. F. 579

AN ACT relating to the authority of county boards of supervisors to make necessary additions to courthouses, jails or county homes or other county buildings.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred forty-five point three (345.3),
2 Code 1954, is hereby amended as follows:

3 1. By inserting after the word "home" in line six (6) the words
4 "or other county building".

5 2. By striking the word "twenty-five" in line twelve (12) and in-
6 serting in lieu thereof the word "thirty-five".

1 SEC. 2. The provisions of this Act shall terminate July 1, 1958.

Approved May 15, 1957.

CHAPTER 47

RENEWAL OF CORPORATION PERMITS

H. F. 240

AN ACT relating to the renewal of domestic corporations, and the renewal of permits of foreign corporations.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter two hundred thirty (230), Acts of the Fifty-
2 sixth General Assembly, is amended by striking from lines six (6),
3 seven (7), and eight (8) thereof the following: "the fees prescribed
4 by section four hundred ninety-one point eleven (491.11), Code of
5 Iowa, for newly organized corporations," and inserting in lieu thereof
6 the following: "the necessary fees".

1 SEC. 2. Section four hundred ninety-one point twenty-eight
2 (491.28), Code 1954, is amended by inserting after the first sentence
3 thereof a new sentence as follows: "The fees for renewal of corpora-
4 tions for a period of years shall be that proportionate part of the fees
5 prescribed by section four hundred ninety-one point eleven (491.11)
6 of the Code for newly organized corporations as the number of years
7 of such renewal bears to the maximum number of years for which
8 such corporation might be renewed pursuant to the provisions of this
9 chapter plus ten percent (10%) of such fee paid".

1 SEC. 3. Section four hundred ninety-four point eight (494.8),
2 Code 1954, is amended by inserting after the word "hereunder" in
3 line three (3) thereof the following: "for the same periods permitted
4 by the provisions of section four hundred ninety-four point seven
5 (494.7) of the Code, or for shorter periods"; and by striking from
6 lines twelve (12) and thirteen (13) thereof the following: "fees as
7 set forth in section 494.4" and inserting in lieu thereof the following:
8 "the necessary fees"; and by inserting after the first sentence thereof

9 a new sentence as follows: "The fees hereunder shall be that propor-
 10 tionate part of the fees prescribed by section four hundred ninety-four
 11 point four (494.4) of the Code for the original issuance of a permit
 12 as the number of years of such renewal bears to the maximum number
 13 of years for which such permit might be renewed pursuant to the pro-
 14 visions of this section plus ten percent (10%) of such fee paid".

1 SEC. 4. The provisions of this act shall be effective for the period
 2 from July 4, 1957, to July 4, 1959.

Approved April 25, 1957.

CHAPTER 48

LEGALIZING CORPORATION STOCK ISSUES

H. F. 241

AN ACT to legalize certain issues of capital stocks of Iowa corporations, upon compliance herewith.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Any corporation organized under the laws of this state
 2 which, prior to January 1, 1957, issued capital stock for property with-
 3 out complying with section four hundred ninety-two point six (492.6),
 4 Code 1954, and obtaining approval pursuant to section four hundred
 5 ninety-two point seven (492.7), Code 1954, may within ninety (90)
 6 days after the effective date of this Act, make application for the
 7 approval of the issuance of such stock.

1 SEC. 2. Nothing in this Act contained shall affect or be construed
 2 as affecting pending litigation.

1 SEC. 3. This Act being deemed of immediate importance, shall be
 2 effective from and after the date of its publication, as required by law
 3 in The Hedrick Journal, a newspaper published at Hedrick, Iowa, and
 4 The Cedar Rapids Gazette, a newspaper published at Cedar Rapids,
 5 Iowa.

Approved March 19, 1957.

I hereby certify that the foregoing Act, House File 241, was published in The Cedar Rapids Gazette, Cedar Rapids, Iowa, March 21, 1957, and in The Hedrick Journal, Hedrick, Iowa, March 27, 1957.

MELVIN D. SYNHORST, *Secretary of State.*