

CHAPTER 41

REORGANIZED SCHOOL DISTRICTS

H. F. 2

AN ACT to amend section two hundred seventy-five point eleven (275.11), Code 1954, relating to territory included in reorganized school districts.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section two hundred seventy-five point eleven (275.11),
 2 Code 1954, is hereby amended by adding thereto the following:
 3 "If certain school districts vote unfavorably on the proposition as
 4 provided in section two hundred seventy-five point twenty (275.20),
 5 Code 1954, and are not included in the newly formed district but the
 6 proposition carries by the required seventy-five per cent of the dis-
 7 tricts involved, it shall not be required that a newly formed school
 8 district shall consist of contiguous territory, provided, however, that
 9 the foregoing shall not be construed to apply to or affect any court
 10 decision holding invalid any proceedings purporting to provide for the
 11 organization, reorganization, or change in boundaries of any school
 12 corporation in this state and shall not be construed to apply to or
 13 affect any litigation that may be pending at the time this Act becomes
 14 effective."

15 This Act shall be retroactive and shall cover only the period from
 16 April 30, 1953 to August 1, 1956.

1 SEC. 2. This Act, being deemed of immediate importance, shall
 2 take effect and be in full force from and after its passage and publica-
 3 tion in the Sigourney Review, a newspaper published in Sigourney,
 4 Iowa, and in The Hedrick Journal, a newspaper published in Hedrick,
 5 Iowa.

Approved May 17, 1957.

I hereby certify that the foregoing Act, House File 2, was published in the Sigourney Review, Sigourney, Iowa, May 22, 1957, and in The Hedrick Journal, Hedrick, Iowa, May 22, 1957.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 42

INTEREST ON PUBLIC FUNDS IN CERTAIN COUNTIES

H. F. 353

AN ACT relating to the use of interest and earnings in a county of less than 15,000 population from deposits and investments of certain public funds and providing that the use of such interest and earnings for the same purpose as the principal sum was raised shall not be subject to any limit regarding the maximum sum that may be expended for such purpose.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. When public funds have been raised for a definite pur-
 2 pose in a county of less than 15,000 population by the issuance of bonds
 3 or otherwise and such funds are not currently used and are deposited
 4 or invested in accordance with statute, the interest and earnings of

5 such investment or deposit shall be added to the principal fund to be
6 used for the same purpose and be disposed of in like manner as the
7 principal fund.

1 SEC. 2. When any political subdivision in a county of less than
2 15,000 population of the state has heretofore authorized at any gen-
3 eral or special election the issuance of bonds or the levy of taxes for
4 the erection or enlargement of a building or the establishment or ex-
5 tension of any public improvement and at such election there was
6 fixed a maximum amount of money to be expended for such purpose
7 and the revenue from such tax or from the sale of such bonds is or
8 was not currently used but is or was deposited or invested, the maxi-
9 mum amount of money as fixed by such election which may be exp-
10 ended for the purpose for which such bonds were issued or such tax
11 was levied shall be increased by the amount of such interest or earn-
12 ings. The authorization of the expenditure of such interest and earn-
13 ings for such purpose shall, notwithstanding any limitation on expend-
14 iture for such purpose contained in the proposal submitted at such
15 election, be within the authority of the governing body of such political
16 subdivision.

1 SEC. 3. The provisions of this Act shall terminate July 1, 1957.

1 SEC. 4. This Act, being deemed of immediate importance, shall
2 take effect and be in full force from and after its passage and publica-
3 tion in the Estherville Daily News, a newspaper published at Esther-
4 ville, Iowa, and in the Ringsted Dispatch, a newspaper published at
5 Ringsted, Iowa.

Approved May 15, 1957.

I hereby certify that the foregoing Act, House File 353, was published in the Estherville Daily News, Estherville, Iowa, May 20, 1957, and in the Ringsted Dispatch, Ringsted, Iowa, May 23, 1957.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 43

URBAN TRANSIT SYSTEMS

H. F. 372

AN ACT relating to urban transit companies and systems, providing for temporary license fees for transit system vehicles, and making certain tax provisions of law temporarily inapplicable.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. "An urban transit company" is one which operates
2 buses or trolley cars or both, primarily upon the streets of cities and
3 towns over well-defined routes between certain termini, for the trans-
4 portation of passengers for a uniform fare, and which accepts for pas-
5 sengers all who present themselves for transportation without discrim-
6 ination up to the limit of the capacity of each vehicle. Included are
7 street railways, plants, equipment, property and rights, used and use-
8 ful in the transportation of passengers. Motor carriers and inter-
9 urbans subject to the jurisdiction of the state commerce commission,