

3 thirty-three (33), inclusive, the words "not in excess of ninety per-
 4 cent of such appraised value and for periods not to exceed twenty-five
 5 years;" and inserting in lieu thereof the following: "under and in
 6 compliance with the National Housing Act of 1954, and pursuant to
 7 all of the provisions thereof, as originally enacted and now or here-
 8 after amended, and any loans made under the original statute or the
 9 statute as amended are hereby authorized, ratified and confirmed;".

1 SEC. 4. Section five hundred thirty-four point thirty-two (534.32),
 2 Code 1954, is hereby amended by striking the period (.) at the end
 3 of such section and by adding the following: ", and, in connection
 4 therewith, to meet the requirements of the federal national mortgage
 5 association, a corporation chartered by an Act of Congress, or any
 6 successor thereof, savings and loan associations are authorized to
 7 make payments of any capital contributions in the nature of sub-
 8 scriptions for stock of such federal national mortgage association
 9 or any successor thereof, to receive stock evidencing such capital
 10 contributions, and to hold or dispose of such stock."

Approved April 27, 1955.

CHAPTER 251

BUILDING AND LOAN ASSOCIATION EXAMINERS

H. F. 303

AN ACT relating to the compensation of examiners of building and loan associations.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred thirty-four point ninety-seven
 2 (534.97), Code 1954, is amended by striking from line seven (7) the
 3 word, "fifteen" and inserting in lieu thereof the word, "eighteen".

1 SEC. 2. This Act being deemed of immediate importance shall be
 2 in full force and effect from and after its passage and publication in
 3 the Eldora Herald-Ledger, a newspaper published at Eldora, Iowa,
 4 and the Tipton Conservative, a newspaper published at Tipton, Iowa.

Approved April 5, 1955.

I hereby certify that the foregoing Act, House File 303, was published in the Eldora Herald-Ledger, Eldora, Iowa, April 12, 1955, and in the Tipton Conservative, Tipton, Iowa, April 21, 1955.

MELVIN D. SYNHORST, *Secretary of State.*