

12 the county jail not to exceed six months or by both such fine and im-  
 13 prisonment in the discretion of the court, and if it shall be found  
 14 that any such person is guilty of such a violation with the intent to  
 15 evade the provisions of this chapter he”.

Approved March 31, 1955.

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CHAPTER 234

ACADEMICAL CORPORATIONS

H. F. 217

AN ACT relating to the place of holding annual meetings of corporations of an academical character.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section five hundred four point fifteen (504.15), Code  
 2 1954, is hereby amended by striking lines six (6) and seven (7)  
 3 thereof and inserting in lieu thereof the following: “annual meetings  
 4 in states other than Iowa, may hold its”.

5 Section five hundred four point fifteen (504.15), Code 1954, is  
 6 hereby further amended by striking from lines nine (9) and ten (10)  
 7 thereof the word “adjoining” and inserting in lieu thereof the word  
 8 “such”.

Approved April 21, 1955.

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CHAPTER 235

FOREIGN INSURANCE COMPANIES

H. F. 335

AN ACT to amend chapter five hundred five (505), Code 1954, by adding thereto a provision to impose taxes, fees, fines, penalties, restrictions, obligations, and conditions against a foreign insurer doing business in Iowa, commensurate with those imposed against a similar Iowa company doing business in the state of domicile of such foreign company, and to repeal section four hundred thirty-two point two (432.2), Code 1954.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Chapter five hundred five (505), Code 1954, is hereby  
 2 amended by adding thereto the following new section:

3 “When by the laws of any other state any premium or income or  
 4 other taxes, or any fees, fines, penalties, licenses, deposit requirements  
 5 or other obligations, prohibitions or restrictions are imposed upon  
 6 Iowa insurance companies actually doing business in such other state,  
 7 or upon the agents of said companies, which in the aggregate are in  
 8 excess of the aggregate of such taxes, fees, fines, penalties, licenses,  
 9 deposit requirements or other obligations, prohibitions or restrictions  
 10 directly imposed upon insurance companies of such other state under  
 11 the statutes of this state, so long as such laws continue in force the  
 12 same obligations, prohibitions or restrictions of whatever kind shall