

CHAPTER 151

PRIMARY ROAD CONTINGENT FUND

S. F. 241

AN ACT to amend section three hundred thirteen point seventeen (313.17), Code 1954, relating to the primary road contingent fund.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred thirteen point seventeen
2 (313.17), Code 1954, is hereby amended by striking the words "three
3 hundred thousand" in lines three (3) and four (4) in said section,
4 and substituting in lieu thereof the words "five hundred thousand"
5 (500,000).

Approved April 27, 1955.

CHAPTER 152

TOLL ROADS

S. F. 96

AN ACT providing for the construction, maintenance, repair and operation or* toll road projects; creating the Iowa toll road authority and defining its powers and duties; granting it power to acquire necessary real and personal property and to exercise the power of eminent domain; providing for changes and reconstruction in the lines and location of highways, railroads and public facilities, the procedure and payment for cost or damage; providing for financing the construction of such projects by the issuance of revenue bonds of the authority, payable solely from the revenues and funds provided for such payment; providing that no liability or debt of the state shall be incurred in the exercise of any such powers; providing for the collection of tolls and other revenues to pay such bonds and the interest thereon and the cost of maintenance, repair and operation of such projects; exempting from taxes and assessments such toll road projects and such bonds and the interest thereon, making such bonds eligible for certain investments; prescribing the powers and duties of the authority in connection with the foregoing and the rights and remedies of the holders of bonds issued under the provisions of this Act; authorizing the issuance of revenue refunding bonds; authorizing municipalities and state agencies to convey property to the authority; providing for the operation and supervision of the projects after the retirement of such bonds, and for making an appropriation for preliminary expenses.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. As used in this Act, the following words and terms,
2 unless the context indicates another or different meaning, shall mean:
3 1. "Authority", the Iowa Toll Road Authority created by section
4 3 of this Act, or if said Authority shall be abolished, the board, body
5 or commission succeeding to the principal function thereof or to whom
6 the powers given by this Act to the Authority shall be given by law.
7 2. "Project", or "Toll Road Project", any express highway, super-
8 highway, or motorway constructed under the provisions of this Act,
9 at such location as may be approved by the governor of Iowa, includ-
10 ing all bridges, tunnels, overpasses, underpasses, interchanges, en-
11 trance plazas, approaches, approach roads, toll houses, service sta-
12 tions, restaurants, and administration, storage and other buildings

*According to enrolled Act.