CH. 289] LAWS OF THE FIFTY-FIFTH GENERAL ASSEMBLY

7 thousand dollars (\$109,000.00), pursuant to said election and for the 8 levy of taxes to pay said bonds and the interest thereon, are hereby 9 legalized, validated and confirmed, and said school building bonds 10 issued and delivered pursuant to and in accordance with said proceed-11 ings are hereby declared to be legal and to constitute valid and bind-12 ing obligations of said school township.

1 SEC. 2. This Act being deemed of immediate importance shall take 2 effect and be in force from and after its passage and publication in 3 the Farm Bureau News, a newspaper published in Bettendorf, Iowa, 4 and in The Coggon Monitor, a newspaper published in Coggon, Iowa, 5 without expense to the state.

Approved April 22, 1953.

I hereby certify that the foregoing Act, House File 501, was published in the Farm Bureau News, Bettendorf, Iowa, May 7, 1953, and in The Coggon Monitor, Coggon, Iowa, May 7, 1953.

MELVIN D. SYNHORST, Secretary of State.

CHAPTER 289

TOWN OF MAPLETON LEGALIZING ACT

S. F. 420

AN ACT to legalize and validate the proceedings taken by the town council of the town of Mapleton, Iowa, authorizing and providing for extensions and improvements to its municipal electric light and power plant, the calling for and receiving bids, and the award of contract for the construction thereof, and making provision to defray the cost thereof solely and only out of the net revenues of said public utility.

WHEREAS, during the year 1953, the town council of the town of Mapleton, Iowa, adopted proceedings pursuant to the provisions of sections three hundred ninety-seven point nine (397.9) to three hundred ninety-seven point nineteen (397.19) both inclusive, of the Code 1950, authorizing and providing for extensions and improvements to its municipal electric light and power plant to meet the increased needs of the community for electrical current, and called for and received bids and awarded contract to Fairbanks-Morse & Co. in the basic amount of \$88,184 which contract duly executed, together with contractor's performance bond, were duly approved by said town by resolution passed on the 26th day of March, 1953, and under the terms of said contract, payment to said contractor is to be made in cash or revenue obligations, which obligations will be payable solely and only out of the net earnings of said municipal electric light and power plant, subject however to the prior payment therefrom of the outstanding electric light plant revenue bonds of said town, dated May 1, 1946; and

WHEREAS, the town council deems said contract and the provision for payment thereof to be to the best interests of said town; and

WHEREAS, doubt has arisen concerning the validity and legal sufficiency of said proceedings, contract, notices given, and recitals therein or omitted therefrom, and concerning the provisions for the payment to the contractor out of the net revenues of said utility and it is deemed advisable to put said doubts and all others that might arise forever at rest; now therefore

Be It Enacted by the General Assembly of the State of Iowa:

That the contract and all proceedings heretofore taken SECTION 1. 2 by the town council of the town of Mapleton, Iowa, in connection with 3 the extensions and improvements to the municipal electric light and 4 power plant of said town and preliminary to and the award and ap-5 proval of the contract, referred to in the preamble hereof, and for 6 payment to said contractor in cash or in revenue obligations, said 7 revenue obligations payable solely and only out of the net earnings of 8 said municipal electric light and power plant, subject however to the prior payment therefrom of the outstanding electric light plant reve-nue bonds of said town, dated May 1, 1946, are hereby legalized, vali-9 10 dated and confirmed, and said revenue obligations when issued in the 11 form and manner provided by law are declared to be legal and to con-12 stitute valid and binding obligations of said town according to their 13 tenor, payable solely and only out of the net revenues of said utility. 14

1 SEC. 2. This Act being deemed of immediate importance shall take 2 effect and be in force from and after its publication in The Mapleton 3 Press, a newspaper published at Mapleton, Iowa, and in the Fort Madi-4 son Evening Democrat, a newspaper published at Fort Madison, Iowa, 5 said publication to be without expense to the state.

Approved April 17, 1953.

I hereby certify that the foregoing Act, Senate File 420, was published in The Mapleton Press, Mapleton, Iowa, April 30, 1953, and in the Fort Madison Evening Democrat, Fort Madison, Iowa, April 22, 1953.

MELVIN D. SYNHORST, Secretary of State.

CHAPTER 290

PAULLINA SCHOOL DISTRICT LEGALIZING ACT

H. F. 483

AN ACT to legalize and validate the special election and the proceedings authorizing and providing for the issuance of school building bonds of the Independent School District of Paullina, in the county of O'Brien, state of Iowa, and declaring said bonds issued pursuant to said proceedings to be enforceable obligations of said school district.

WHEREAS, pursuant to a special school election held on October 13, 1952, the board of directors of the Independent school district of Paullina, in the county of O'Brien, state of Iowa, did heretofore by resolution authorize and provide for the issuance of school building bonds of said school district in the principal amount of one hundred seventy-four thousand dollars (\$174,000) for school building purposes and by said resolution provided for the payment of the interest on and principal of said bonds by the levy and collection of annual taxes on all of the taxable property in said school district, and

WHEREAS, doubts have arisen concerning the validity and legal sufficiency of said election, proceedings and bonds, and the provisions made