

4 mium, or any part thereof, shall not have been paid, then said policy
 5 may be canceled by the insurer by giving said notice to the insured
 6 and ten days' notice to the mortgagee, or other person to whom the
 7 policy is made payable, if any, without tendering any part or portion
 8 of such premium, anything to the contrary in the policy notwith-
 9 standing."

Approved April 21, 1953.

CHAPTER 229

FIRE INSURANCE POLICY

H. F. 175

AN ACT to amend section five hundred fifteen point one hundred thirty-eight (515.138), Code 1950, relating to the standard fire insurance policy.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred fifteen point one hundred thirty-
 2 eight (515.138), Code 1950, is amended by striking from line nineteen
 3 (19) of the first page of the standard fire policy as set out in the Code,
 4 the word, "any" and inserting in lieu thereof the word, "and".

Approved February 5, 1953.

CHAPTER 230

PUBLIC EMPLOYEES INSURANCE

S. F. 79

AN ACT to authorize and empower all state commissions, departments, boards and agencies and all commissions, departments, boards and agencies of all political subdivisions of the state of Iowa, not otherwise authorized, to purchase and pay for liability and property damage insurance which shall insure against individual personal legal liability of officers and employees of such commissions, departments, boards and agencies while in the performance of their duties.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. All state commissions, departments, boards and agen-
 2 cies and all commissions, departments, boards and agencies of all
 3 political sub-divisions of the State of Iowa, not otherwise authorized,
 4 are hereby authorized and empowered to purchase and pay the premi-
 5 ums on liability and property damage insurance covering and insur-
 6 ing all officers and employees of such commissions, departments, boards
 7 and agencies while in the performance of their duties and operating an
 8 automobile, truck, tractor, machinery or other vehicles owned or used
 9 by said commissions, boards, departments and agencies, which insur-
 10 ance shall insure, cover and protect against individual personal legal
 11 liability that said officers or employees may incur. The amount of insur-
 12 ance that said commissions, departments, boards and agencies may
 13 purchase shall not exceed five thousand dollars (\$5,000.00) for prop-

14 erty damage or ten thousand dollars (\$10,000.00) for personal injury
 15 or death of one (1) person, or twenty thousand dollars (\$20,000.00)
 16 for personal injury or death of more than one person, arising out of a
 17 single accident.

Approved April 3, 1953.

CHAPTER 231

TRUST FUNDS FOR FUNERAL EXPENSE

H. F. 878

AN ACT relating to the sale of personal property or services under prearranged funeral plans and requiring the proceeds thereof to be held in trust for the purposes intended under certain conditions, and providing penalties for the violation thereof.

Be It Enacted by the General Assembly of the State of Iowa: .

1 SECTION 1. Whenever an agreement is made by any person, firm
 2 or corporation for the final disposition of a dead human body wherein
 3 delivery of personal property to be used under a prearranged funeral
 4 plan or the furnishing of professional services of a funeral director or
 5 embalmer in connection therewith, is not immediately required, eighty
 6 per cent of all payments made under the agreement, including interest
 7 thereon, shall be and remain trust funds until occurrence of the death
 8 of the person for whose benefit the funds were paid, unless said funds
 9 are sooner released to the person making such payment by mutual consent
 10 of the parties.

1 SEC. 2. All such trust funds shall be deposited in a bank or trust
 2 company authorized to transact business in this state within thirty
 3 (30) days after the receipt thereof and shall be held in a separate account
 4 or in one common trust fund under a trust agreement in the name,
 5 of the depositor in trust for the designated beneficiary until said trust
 6 fund is released under either of the conditions provided in section one
 7 (1).

1 SEC. 3. Any bank or trust company doing business in this state
 2 and receiving such trust deposits shall make report thereof annually
 3 to the superintendent of banking, indicating the name and address of
 4 each depositor and beneficiary, the amount so deposited and the interest
 5 paid on such account. Such annual report shall be made on or before
 6 February first of the year following the year of deposit.

1 SEC. 4. Any person, firm or corporation, or any agent or representative
 2 thereof, who shall violate any of the provisions of sections one
 3 (1) and two (2) of this Act, or who shall aid and abet in such violation,
 4 shall be deemed guilty of a misdemeanor.

1 SEC. 5. This Act being deemed of immediate importance shall be
 2 in full force and effect from and after its passage and publication in
 3 the Oskaloosa Tribune Press, a newspaper published at Oskaloosa,