

CHAPTER 223

INSURANCE COMPANIES AND ASSOCIATIONS

S. F. 181

AN ACT to amend section five hundred eleven point eight (511.8), Code 1950, relating to the investment of funds of life insurance companies and associations.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred eleven point eight (511.8), Code
2 1950, is amended by striking the period (.) after the word "cash" in
3 line nineteen (19) thereof, and inserting the following: ", and no
4 company organized under chapter 508 shall invest from its surplus,
5 in common stocks, more than an amount equal to five per cent of
6 its funds."

Approved April 10, 1953.

CHAPTER 224

FRATERNAL BENEFICIARY SOCIETIES

H. F. 18

AN ACT to amend section five hundred twelve point nine (512.9), Code 1950, relating to qualifications for membership in fraternal beneficiary societies and increasing the limits without requiring medical examination.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred twelve point nine (512.9), Code
2 1950, is amended by striking from line thirty (30) the word "two"
3 and inserting in lieu thereof the word "five".

Approved March 12, 1953.

CHAPTER 225

ACCIDENT AND SICKNESS INSURANCE

S. F. 220

AN ACT to amend chapter one hundred eighty-eight (188), Acts of the Fifty-fourth General Assembly, relating to accident and sickness insurance policies and riders or endorsements that may be attached thereto, and to accident and sickness insurance and known as the Uniform Individual Accident and Sickness Act, effective on the 4th day of July, 1951.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter one hundred eighty-eight (188), Acts of the
2 Fifty-fourth General Assembly, is amended by striking all of section
3 fourteen (14) after the figures "1951." in line three (3) thereof, and
4 substituting therefor the following: "A policy, filed with and approved
5 by the insurance commissioner prior to the effective date of this Act
6 for use, delivery, or issue for delivery to any person in this state, may