

3 the word "chapter" in line five (5) and adding the following: ", pro-  
 4 viding however that the board of supervisors in counties having a  
 5 population of more than one hundred fifty thousand (150,000) may  
 6 annually levy a tax of not to exceed one-half ( $\frac{1}{2}$ ) mill for the above  
 7 purposes."

Approved March 13, 1953.

## CHAPTER 111

### IOWA RURAL REHABILITATION CORPORATION

#### S. F. 28

AN ACT designating the state department of social welfare as the state agency to make application to the secretary of agriculture of the United States for the return of the assets of the Iowa rural rehabilitation corporation now dissolved and providing for the future administration of such assets.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1 The state department of social welfare is hereby desig-  
 2 nated as the state agency to make application to and receive from the  
 3 secretary of agriculture of the United States, or any other proper  
 4 federal official, pursuant and subject to the provisions of Public Law  
 5 499, Eighty-first Congress, approved May 3, 1950, all of the trust  
 6 assets held by the United States in trust for the Iowa Rural Rehabili-  
 7 tation Corporation now dissolved.

1 SEC. 2. The state department of social welfare is authorized, in its  
 2 discretion, to enter into agreements with the secretary of agriculture  
 3 of the United States pursuant to section 2(f) of the aforesaid Act of  
 4 Congress of the United States, upon such terms and conditions and  
 5 for such periods of time as may be mutually agreeable, authorizing the  
 6 secretary of agriculture of the United States, or such federal agency  
 7 as may be designated by him, to accept, administer, expend and use in  
 8 the state of Iowa all or any part of such trust assets or any other funds  
 9 in the state of Iowa which may be appropriated for such use in carry-  
 10 ing out the purposes of Titles I and II of the Bankhead-Jones Farm  
 11 Tenant Act, in accordance with the applicable provisions of Title IV  
 12 thereof and to do any and all things necessary to effectuate and carry  
 13 out the purposes of said agreements.

1 SEC. 3. Except as to such of the assets as may be authorized to be  
 2 administered by the secretary of agriculture of the United States  
 3 under the provisions of section two (2) of this Act, the trust assets  
 4 other than cash shall be taken on proper transfer or assignment in the  
 5 name of the state department of social welfare and administered by  
 6 it as hereinafter provided and the future proceeds therefrom to-  
 7 gether with the cash items received under the application made pur-  
 8 suant to section one (1) of this Act shall be deposited with the treas-  
 9 urer of state for the use of the state department of social welfare in  
 10 carrying out such of the rural rehabilitation purposes permissible  
 11 under the charter of the now dissolved Iowa Rural Rehabilitation  
 12 Corporation as may from time to time be agreed upon by the state

13 department of social welfare and the secretary of agriculture of the  
14 United States as required by section 2(c), Public Law 499, Eighty-  
15 first Congress.

1 SEC. 4. In addition to the express and necessarily implied powers  
2 enumerated in the charter of the Iowa Rural Rehabilitation Corpora-  
3 tion now dissolved, appearing of record in book 7253, page 143 in the  
4 office of the county recorder of Polk County, Iowa, the state depart-  
5 ment of social welfare is specifically authorized and empowered to:

6 (a) Receive written applications for loans, lend or advance moneys  
7 and execute all necessary written instruments in connection therewith  
8 needed in carrying out such of the rural rehabilitation purposes per-  
9 missible and agreed upon as provided for in section three (3) of this  
10 Act.

11 (b) Collect, compromise, adjust or cancel claims and obligations  
12 arising out of or administered under this Act or under any mortgage,  
13 lease, contract or agreement entered into or administered pursuant  
14 to this Act and, if in its judgment, necessary and advisable, pursue  
15 the same to final collection in any court having jurisdiction.

16 (c) Bid for and purchase at any execution, foreclosure or other  
17 sale, or otherwise to acquire property upon which it has a lien by  
18 reason of a judgment or execution, or which is pledged, mortgaged,  
19 conveyed or which otherwise secures any loan or other indebtedness  
20 owing to or acquired by it under this Act, and

21 (d) Accept title to any property so purchased or acquired; operate  
22 or lease such property for such period as may be deemed necessary  
23 to protect the investment therein and sell or otherwise dispose of such  
24 property in a manner consistent with the provisions of this Act.

1 SEC. 5. The authority conferred upon the state department of  
2 social welfare by section four (4) of this Act may be delegated to the  
3 secretary of agriculture of the United States with respect to funds  
4 or assets authorized to be administered and used by him under agree-  
5 ments entered into pursuant to section two (2) of this Act.

1 SEC. 6. The United States and the secretary of agriculture thereof  
2 shall be held free from liability by virtue of the transfer of the assets  
3 to the state department of social welfare of the state of Iowa pursuant  
4 to this Act.

1 SEC. 7. This Act being deemed of immediate importance shall be  
2 in full force and effect from and after its passage and publication in  
3 The Washington Evening Journal, a newspaper published at Wash-  
4 ington, Iowa, and the Grinnell Herald-Register newspaper published  
5 at Grinnell, Iowa.

Approved February 27, 1953.

I hereby certify that the foregoing Act, Senate File 28, was published in The Wash-  
ington Evening Journal, Washington, Iowa, March 2, 1953, and in the Grinnell Herald-  
Register, Grinnell, Iowa, March 2, 1953.

MELVIN D. SYNHORST, *Secretary of State.*