

CHAPTER 248

CITY OF SPENCER LEGALIZING ACT

S. F. 48

AN ACT to legalize and validate the proceedings authorizing and providing for the issuance, sale and delivery of hospital bonds by the City of Spencer, Iowa, and the provisions made for the levy of taxes for the payment of said bonds and declaring said bonds issued pursuant to said proceedings to be enforceable obligations of said city.

WHEREAS, because of increased construction costs the City of Spencer, in Clay County, Iowa, has found that the proceeds of its Municipal Hospital Bonds heretofore issued under date of March 1, 1946, pursuant to an election held in said City on March 9, 1945, are not sufficient to pay the cost of constructing and equipping an addition to the Municipal Hospital in said City, and the federal government has agreed to pay a part of the increased cost of constructing and equipping said hospital addition when the City has raised the additional sum of \$146,000; and

WHEREAS, notice of the intention of said City to issue its Hospital Bonds in amount of \$146,000 has heretofore been published in a newspaper of general circulation in said City and no petition of protest or objections of any kind have been filed in opposition to the proposal to issue said additional bonds and the City Council of the City of Spencer, did heretofore, by resolutions, authorize and provide for the issuance, sale and delivery of Hospital Bonds of said City in the principal amount of One Hundred Forty-six Thousand Dollars (\$146,000) for the purpose of paying its share of the additional cost of constructing and equipping said hospital addition and by said resolutions provided for the payment of the interest on and principal of said bonds by the levy and collection of annual taxes on all the taxable property in said City, and

WHEREAS, doubts have arisen concerning the validity and legal sufficiency of said proceedings and bonds and the provisions made for the payment of the same, and it is deemed advisable to put said doubts and all others that might arise concerning same forever at rest;

NOW, THEREFORE,

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That all proceedings heretofore taken by the City Council of the City of Spencer, Iowa authorizing and providing for the
2 issuance, sale and delivery of Hospital Bonds by the City of Spencer,
3 Iowa, and providing for the levy and collection of annual taxes to pay
4 the interest on and principal of said Bonds are hereby legalized,
5 validated and confirmed and said Hospital Bonds issued, sold and
6 delivered pursuant to and in accordance with said proceedings are
7 hereby declared to be legal and to constitute valid and binding obligations of said City.
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1 SEC. 2. This Act being deemed of immediate importance shall take
2 effect and be in force from and after its publication in the Spencer
3 Times, a newspaper published in Spencer, Iowa, and in the Sheldon
4 Mail, a newspaper published in Sheldon, Iowa, all without expense to
5 the State.

Approved February 15, 1951.

I hereby certify that the foregoing act was published in the Spencer Times, Spencer, Iowa, March 1, 1951, and in the Sheldon Mail, Sheldon Iowa, February 28, 1951.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 249

SPIRIT LAKE CITY HALL BONDS

H. F. 619

AN ACT to legalize and validate the proceedings of city councils in cities of less than 5,000 population authorizing and providing for the issuance and delivery of bonds for the construction of city halls and for the levy of taxes for the payment of said bonds and declaring the bonds issued pursuant to said proceedings to be enforceable obligations of said cities.

WHEREAS, it appears from the records of the city council of the city of Spirit Lake, Iowa, that at the regular city election held in and for said city on March 27, 1950, the proposition of issuing bonds of said city for the purpose of constructing a city hall to be used for general community and municipal purposes including a fire station and of levying a tax to pay said bonds and the interest thereon was approved by more than the required majority of the votes cast thereon and in reliance upon said election said city council thereafter by resolution authorized and provided for the issuance of city hall bonds of said city to the amount of fifty thousand dollars (\$50,000.00) for the purpose aforesaid and made provision for the levy of taxes to pay said bonds and interest thereon; and

WHEREAS, it was found necessary and advisable to issue additional bonds to pay the cost of completing said city hall building and for that purpose the city council of said city has by resolution authorized and provided for the issuance of city hall bonds of said city in the amount of fifteen thousand dollars (\$15,000.00) and made provision for the levy of taxes to pay said bonds and the interest thereon; and

WHEREAS, doubts have arisen concerning the validity and legal sufficiency of said election and proceedings and provisions made for the issuance and payment of said bonds, and it is deemed advisable to put such doubts and all others that might arise concerning same forever at rest; now, therefore:

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That all proceedings heretofore taken by any city
2 council of cities of less than 5,000 population preliminary to and in
3 connection with any election held in said city in the year of 1950, and
4 providing for the issuance, sale and delivery of city hall bonds of said
5 city in the aggregate principal amount of not more than sixty-five
6 thousand dollars (\$65,000.00), and for the levy of taxes to pay said
7 bonds and interest thereon, are hereby legalized, validated and con-
8 firmed, and said city hall bonds issued and delivered pursuant to and
9 in accordance with said proceedings are hereby declared to be legal
10 and to constitute valid and binding obligations of said city.

1 SEC. 2. This Act being deemed of immediate importance shall take
2 effect and be in force from and after its passage and publication in The