

CHAPTER 244

CITY OF JEFFERSON LEGALIZING ACT

S. F. 402

AN ACT to legalize and validate the proceedings taken by the city council of the city of Jefferson, Iowa, authorizing and providing for the construction of extensions and improvements to the municipal waterworks of said city by the drilling and casing of a new well.

WHEREAS, during the year 1950, the city council of the city of Jefferson, Iowa, adopted proceedings pursuant to the provisions of sections 397.9 et seq. of chapter 397 of the Code of Iowa, 1950, providing for the construction of extensions and improvements to the municipal waterworks of said city by drilling and casing a new well to meet the expanding and urgent needs of the city for water and entered into an agreement with Thorp Well Company of Des Moines, Iowa, on or about October 24, 1950 for material and labor required in making such extensions and improvements at a fixed cost per lineal foot for drilling and casing, with the expectations that adequate supply of water would be developed at an approximate depth of 300 to 350 feet, the total cost of which would have been under \$5,000; and

WHEREAS, it has been necessary to continue drilling at a depth and at a cost greater than above estimated, and work has been continued under the aforesaid contract to meet the urgent needs of the city for developing this additional water supply; and

WHEREAS, the aforesaid contract, or any part thereof, does not constitute a general obligation of said city, and is not payable in any manner by taxation, but the payment for said extensions and improvements is to be made in cash derived from the net revenues of said municipal waterworks or is to be made in revenue obligations, which revenue obligations will be payable solely and only out of the net earnings of said municipal waterworks; and

WHEREAS, doubts have arisen concerning the validity and legal sufficiency of said proceedings and said contract, notices given and publications or omissions thereof, and concerning provisions pledging payment from the net revenues of said waterworks, or the delivery of revenue obligations payable therefrom, and it is deemed advisable to put said doubts and all others that might arise forever at rest; NOW THEREFORE

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That all proceedings heretofore taken by the city coun-
2 cil of the city of Jefferson, Iowa, in connection with the extensions and
3 improvements to the municipal waterworks of said city, and the con-
4 tract hereinbefore referred to in the preamble hereof, and the payment
5 of the amounts due, or to become due under said contract out of the
6 net revenues of said municipal waterworks, or by delivery of revenue
7 obligations payable from said net revenues in such amount as will
8 defray all or any part of the cost of said extensions and improvements,
9 including both principal and interest thereon, are hereby legalized,
10 validated and confirmed.

1 SEC. 2. This Act being deemed of immediate importance shall take
2 effect and be in force from and after its publication in The Jefferson

3 Herald, a newspaper published at Jefferson, Iowa, and in The Sac Sun,
4 a newspaper published at Sac City, Iowa, said publication to be without
5 expense to the state.

Approved March 22, 1951.

I hereby certify that the foregoing act was published in The Jefferson Herald, Jefferson, Iowa, March 29, 1951, and in The Sac Sun, Sac City, Iowa, March 29, 1951.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 245

TOWN OF KEOSAUQUA BONDS LEGALIZED

H. F. 465

AN ACT to legalize and validate the proceedings authorizing and providing for the issuance, sale and delivery of \$22,000.00 of revenue waterworks bonds of the town of Keosauqua, Iowa, and declaring said bonds issued pursuant to said proceedings to be enforceable* obligations against the net revenue of the water plant and system of said town of Keosauqua, Iowa.

WHEREAS, the town of Keosauqua, Iowa, did heretofore, in reliance upon proceedings commenced on April 5, 1949, and concluded by Resolution dated June 13, 1949, authorize and provide for the issuance and delivery of Water Work Bonds in the principal amount of \$22,000.00 for the purpose of improving and extending the town waterworks plant and system, which bonds were revenue bonds payable solely and only from the net earning of said water plant and system, and

WHEREAS, said bonds were delivered to the purchaser thereof, and

WHEREAS, doubts have arisen as to the validity and legal sufficiency of the proceedings, issuance, delivery and provisions for the payment of the same, and it is deemed advisable to put said doubts and all others that might arise concerning the same forever at rest, NOW, THEREFORE,

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That all proceedings heretofore taken by the Town
2 Council of the town of Keosauqua, Iowa, authorizing and providing for
3 the issuance, sale, delivery and payment of said \$22,000.00 of revenue
4 water works bonds of the said town are hereby legalized, validated,
5 and confirmed, and said Revenue Water Works Bonds are hereby
6 declared to be legal and to constitute valid and binding obligations
7 against the net revenues of the water plant and system of the town of
8 Keosauqua, Iowa.

1 SEC. 2. This act being deemed of immediate importance shall take
2 effect and be in force from and after its publication in the Record-
3 Republican, a newspaper published in Bonaparte, Iowa, and the Van
4 Buren County Register, a newspaper published in Keosauqua, Iowa,
5 all without expense to the state.

Approved March 9, 1951.

I hereby certify that the foregoing act was published in the Record-Republican, Bonaparte, Iowa, March 22, 1951, and in the Van Buren County Register, Keosauqua, Iowa, March 22, 1951.

MELVIN D. SYNHORST, *Secretary of State.*

*According to enrolled Act.