

4 (\$20,000.00), waterworks revenue bonds by the town of Albion, Iowa,
 5 and providing for the payment of principal and interest on said bonds
 6 from future net earnings of the waterworks system of said town are
 7 hereby legalized, validated and confirmed and said waterworks revenue
 8 bonds, sold, issued and delivered pursuant to and in accordance with
 9 such proceedings are hereby declared to be legal and to constitute valid
 10 and binding obligations of said town, payable only from such future
 11 net earnings but said bonds shall not be a corporate indebtedness of
 12 said town nor shall said town be authorized to levy and collect ad
 13 valorem taxes to pay either principal or interest thereon.

1 SEC. 3. This Act being deemed of immediate importance it shall
 2 take effect from and after its publication in the Marshalltown Times-
 3 Republican, a newspaper published at Marshalltown, Iowa and in the
 4 State Center Enterprise, a newspaper published at State Center, Iowa,
 5 all without expense to the state of Iowa.

Approved April 11, 1951.

I hereby certify that the foregoing act was published in the Marshalltown Times-
 Republican, Marshalltown, Iowa, April 20, 1951, and in the State Center Enterprise,
 State Center, Iowa, April 26, 1951.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 241

CITY OF BURLINGTON LEGALIZING ACT

S. F. 468

AN ACT to legalize and validate the proceedings authorizing and providing for the
 repair of the existing municipally owned toll bridge extending across the Missis-
 sippi river from the city of Burlington, Iowa, and for the issuance, sale and
 delivery by said city of "bridge revenue bonds" to pay the cost of such repairs, and
 the provisions made for the payment of said bonds and declaring said proceedings
 and the bonds issued pursuant thereto legally sufficient and enforceable.

WHEREAS, it appears from the official records of the city council of
 the city of Burlington, Iowa, that said city council did heretofore authorize
 and provide for the repair of the existing municipally owned toll bridge
 extending across the Mississippi river from said city and by resolution did
 authorize and provide for the issuance, sale and delivery of "Bridge Re-
 venue Bonds" of said city in the principal amount of four hundred twenty-
 five thousand dollars (\$425,000.00) for the purpose of paying the cost of
 repairing said bridge and provided in and by said resolution for the use
 and application of the income and revenues from said bridge to pay the
 costs of its operation and maintenance and to pay the interest on and
 principal of said bonds on a self-sustaining and liquidating basis; and

WHEREAS, doubts have arisen concerning the validity and legal suffi-
 ciency of said proceedings and bonds, and the provisions made for the use
 and application of the income and revenues for the payment of said bonds,
 and it is deemed advisable to put said doubts and all others that might arise
 concerning same forever at rest; now, therefore,

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That all proceedings heretofore taken by the city coun-
 2 cil of the city of Burlington, Iowa, ordering and providing for the

3 repair of the existing municipally owned toll bridge extending across
 4 the Mississippi river from said city and authorizing and providing for
 5 the issuance, sale and delivery of "Bridge Revenue Bonds" by said city
 6 to pay the cost of repairing said bridge and providing for the use and
 7 application of the income and revenues from said bridge to pay the
 8 costs of the operation and maintenance of said bridge and to pay the
 9 interest on and principal of said bonds are hereby declared to be and
 10 to constitute complete, lawful and sufficient authority for the repair
 11 of said bridge and for the issuance of said revenue bonds of said city,
 12 and said "Bridge Revenue Bonds" issued, sold and delivered pursuant
 13 to and in accordance with said proceedings are hereby declared to be
 14 legal and to constitute valid and binding obligations of said city pay-
 15 able only from such income and revenue, but said bonds shall not be
 16 a corporate indebtedness of said city nor shall said city be authorized
 17 to levy ad valorem taxes to pay either principal thereof or interest
 18 thereon.

1 SEC. 2. This Act being deemed of immediate importance shall take
 2 effect and be in force from and after its publication in the Burlington
 3 Hawk-Eye Gazette, a newspaper published in the city of Burlington,
 4 Iowa, and The Mediapolis New Era, a newspaper published in Medi-
 5 apolis, Iowa, all without expense to the state.

Approved March 22, 1951.

I hereby certify that the foregoing act was published in the Burlington Hawk-Eye Gazette, Burlington, Iowa, April 18, 1951, and in The Mediapolis New Era, Mediapolis, Iowa, April 12, 1951.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 242

TOWN OF ELLSWORTH LEGALIZING ACT

S. F. 103

AN ACT to legalize and validate the proceedings taken by the town council of the Town of Ellsworth, Iowa, authorizing and providing for the issuance and sale of \$12,500 worth of general obligation bonds of said incorporated town.

WHEREAS, during the years 1949 and 1950 the town council of the town of Ellsworth, Iowa, adopted proceedings, published notices and sold \$12,500 in bonds to the Farmers State Bank of Jewell, Iowa, and

WHEREAS, the town council of Ellsworth, Iowa, on the 10th day of April, 1950, adopted proceedings for the issuance of the said bonds, and

WHEREAS, on March 29, 1950, special election was held by the said town of Ellsworth, Iowa, at which the question of the issuance of \$12,500 in general obligation bonds was submitted to the electors of said town, at which special election the said electors voted in favor of said proposal by a vote more than 80% in favor thereof, and

WHEREAS, the town council of Ellsworth, Iowa, on the 9th day of July, 1950, adopted proceedings levying a tax sufficient to retire the \$12,500 general obligation bonds and authorizing the advertisement of the sale of said bonds, and