

24 as capital employed within the state of Iowa. Any corporation elect-  
25 ing under this section shall notify the local assessor or assessors of the  
26 fact of such election on or before March thirty-first (31st) following."

1 SEC. 6. The provisions of this Act shall be effective upon all assess-  
2 ments made under this Act in the state of Iowa upon returns made for  
3 assessment during the year 1951 and thereafter.

1 SEC. 7. This Act being deemed of immediate importance shall be  
2 in full force and effect from and after its publication in The Clayton  
3 County Press-Journal, a newspaper published at Strawberry Point,  
4 Iowa, and in The Clear Lake Reporter, a newspaper published at Clear  
5 Lake, Iowa.

Approved April 14, 1951.

I hereby certify that the foregoing act was published in The Clayton County Press-  
Journal, Strawberry Point, Iowa, April 19, 1951, and in The Clear Lake Reporter, Clear  
Lake, Iowa, April 19, 1951.

MELVIN D. SYNHORST, *Secretary of State.*

## CHAPTER 172

### GROSS PREMIUM TAX ON INSURANCE

S. F. 62

AN ACT to amend section four hundred thirty-two point one (432.1), Code 1950, relat-  
ing to gross premium tax payable by life insurance companies and associations.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred thirty-two point one (432.1),  
2 Code 1950, is amended by inserting after the word "excluded" in line  
3 twenty-four (24) thereof the following: "all premiums received from  
4 policies or contracts issued in connection with a pension plan or profit  
5 sharing plan qualified under section 23 (p) or section 165 (a) of the  
6 Federal Internal Revenue Code as now or hereafter amended and".

Approved February 1, 1951.

## CHAPTER 173

### COUNTY CONFERENCE BOARD

S. F. 113

AN ACT to amend section four hundred forty-one point nine (441.9), Code 1950, relat-  
ing to the duties of the county assessor, and to provide for the county assessor to  
be clerk of the county conference board.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred forty-one point nine (441.9),  
2 Code 1950, is hereby amended by adding thereto the following sub-  
3 section: "The county assessor shall be clerk of the county conference  
4 board created by section four hundred forty-two point one (442.1)".

Approved March 27, 1951.