

24 as capital employed within the state of Iowa. Any corporation elect-
25 ing under this section shall notify the local assessor or assessors of the
26 fact of such election on or before March thirty-first (31st) following."

1 SEC. 6. The provisions of this Act shall be effective upon all assess-
2 ments made under this Act in the state of Iowa upon returns made for
3 assessment during the year 1951 and thereafter.

1 SEC. 7. This Act being deemed of immediate importance shall be
2 in full force and effect from and after its publication in The Clayton
3 County Press-Journal, a newspaper published at Strawberry Point,
4 Iowa, and in The Clear Lake Reporter, a newspaper published at Clear
5 Lake, Iowa.

Approved April 14, 1951.

I hereby certify that the foregoing act was published in The Clayton County Press-
Journal, Strawberry Point, Iowa, April 19, 1951, and in The Clear Lake Reporter, Clear
Lake, Iowa, April 19, 1951.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 172

GROSS PREMIUM TAX ON INSURANCE

S. F. 62

AN ACT to amend section four hundred thirty-two point one (432.1), Code 1950, relat-
ing to gross premium tax payable by life insurance companies and associations.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred thirty-two point one (432.1),
2 Code 1950, is amended by inserting after the word "excluded" in line
3 twenty-four (24) thereof the following: "all premiums received from
4 policies or contracts issued in connection with a pension plan or profit
5 sharing plan qualified under section 23 (p) or section 165 (a) of the
6 Federal Internal Revenue Code as now or hereafter amended and".

Approved February 1, 1951.

CHAPTER 173

COUNTY CONFERENCE BOARD

S. F. 113

AN ACT to amend section four hundred forty-one point nine (441.9), Code 1950, relat-
ing to the duties of the county assessor, and to provide for the county assessor to
be clerk of the county conference board.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred forty-one point nine (441.9),
2 Code 1950, is hereby amended by adding thereto the following sub-
3 section: "The county assessor shall be clerk of the county conference
4 board created by section four hundred forty-two point one (442.1)".

Approved March 27, 1951.