

## CHAPTER 167

## MILITARY SERVICE HOMESTEAD TAX CREDIT

H. F. 624

AN ACT to amend section four hundred twenty-five point eleven (425.11), Code 1950, relating to eligibility of persons drafted into the armed forces of the United States to the homestead tax credit, and to provide that any person inducted into active military service of the United States armed forces shall during his period of military service be considered as occupying or living on the homestead during such service.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Section four hundred twenty-five point eleven (425.11),
- 2 Code 1950, is amended by striking from line fifteen (15) thereof the
- 3 word and figures as follows: "of 1940".

Approved April 30, 1951.

## CHAPTER 168

## MONEYS AND CREDITS TAX

H. F. 27

AN ACT to amend subsection twenty (20) of section four hundred twenty-seven point one (427.1), Code 1950, relating to exemptions from moneys and credits taxation of the capital stock in certain manufacturing corporations.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Subsection twenty (20) of section four hundred
- 2 twenty-seven point one (427.1), Code 1950, is hereby amended by in-
- 3 serting after the comma in line nine (9) the following:
- 4 "and manufacturing corporations organized under the laws of
- 5 other states having their main operating offices and principal factories
- 6 in the state of Iowa,".

Approved May 15, 1951.

## CHAPTER 169

## SEWAGE WORKS RETIREMENT SYSTEM

H. F. 39

AN ACT to amend section four hundred twelve point five (412.5), Code 1950, relating to municipal utilities retirement systems.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Section four hundred twelve point five (412.5), Code
- 2 1950, is amended by inserting in line three (3), after the word "water-
- 3 works," the words "sewage works,".

Approved March 12, 1951.