

CHAPTER 158

STREET CONSTRUCTION FUND

H. F. 418

AN ACT relating to bonds of cities or towns for street improvements and their payment from the street construction fund and to amend section three hundred ninety-six point twenty-two (396.22), Code 1950.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred ninety-six point twenty-two
2 (396.22),* Code 1950, is amended by striking from the next to the last
3 line of said section the figures, "324.63" and inserting in lieu thereof
4 the figures "308A.6".

Approved April 5, 1951.

*Repealed by chapter 159, §82.

CHAPTER 159

MUNICIPAL REVENUE

S. F. 212

AN ACT relating to taxation and other sources of municipal revenue, and to repeal chapter four hundred four (404) of the Code relating thereto and enact a substitute therefor, and to repeal certain other sections of the Code relating thereto, and to amend certain sections of the Code relating thereto.

Be It Enacted by the General Assembly of the State of Iowa:

1 That Chapter four hundred four (404), Code 1950, is hereby re-
2 pealed and Sections one (1) to twenty-five (25), inclusive, hereof are
3 enacted in lieu thereof.

1 SECTION 1. Power to tax. Municipal corporations shall have power
2 to cause to be levied, the taxes provided by this Chapter, and such
3 other taxes and special assessments as are specifically provided by law
4 except as modified by the provisions of this Chapter.

1 SEC. 2. Functional funds—maximum levy. Municipal corporations
2 shall have power to establish the functional funds provided by sections
3 six (6) to twelve (12), inclusive of this Chapter and to cause taxes to
4 be levied on all taxable property within the corporate limits according
5 to the needs of the particular corporation for each particular function,
6 not to exceed the maximum millage rate designated in said sections
7 for any function, and in the aggregate not to exceed thirty mills on
8 the dollar in any tax year for all of said functions, and they shall also
9 have power to establish a debt service fund, and trust or agency funds.

1 SEC. 3. Certification of taxes and assessments. All assessments
2 and taxes of every kind and nature caused to be levied by the council,
3 except as otherwise provided by law, shall be certified by the clerk on
4 or before the first day of September to the county auditor, and by him
5 placed upon the tax list for the current year, and the county treasurer
6 shall collect such assessments and taxes in the same manner as other
7 taxes, and when delinquent they shall draw the same interest and
8 penalties.