

CHAPTER 130

ELECTRIC TRANSIT SYSTEMS

H. F. 527

AN ACT to amend section three hundred twenty-one point four hundred sixty-seven (321.467), Code 1950, so as to authorize the issuance of permits for the operation of electric trolley buses, or trackless trolley buses, on certain rural highways, and to amend section four hundred thirty-four point fifteen (434.15), Code 1950, relating to the valuation and assessment for taxation of property for railway companies; and to provide that property subject to taxation of companies operating a public passenger transit system in cities having a population of one hundred twenty-five thousand (125,000) or over shall be subject to assessment in the same manner as a railway.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred twenty-one point four hundred
2 sixty-seven (321.467), Code 1950, is hereby amended by adding the
3 following to said section:

4 "The state highway commission as to primary roads, and the county
5 board of supervisors as to secondary roads may, in their discretion,
6 grant permits for the operation of electric trolley buses, or trackless
7 trolley buses, on such roads in any township adjacent to any city of
8 over one hundred fifty thousand (150,000) population, and which
9 township has an unincorporated population and which township has
10 an unincorporated population* of over seven thousand five hundred
11 (7500), all according to the latest available federal census.

12 "Such permit shall require that the person or company operating
13 such buses shall, for the use of such highways, quarterly report and
14 pay to the state highway commission for the benefit of the primary
15 road fund, and to the county board of supervisors for the benefit of
16 the secondary road fund of said county, an amount equal to two and
17 three fourths percent (2¾%) of the total gross revenue derived
18 from the operation of such trackless trolley buses on such roads in
19 such township, divided according to the mileage of roads so used."

1 SEC. 2. Section four hundred thirty-four point fifteen (434.15),
2 Code 1950, is hereby amended by adding thereto the following:
3 "For the purpose of assessment of its property which is subject to
4 property taxation, every corporation, company or person operating
5 a public passenger transit system in cities having a population of one
6 hundred twenty-five thousand (125,000) or over, consisting of street
7 cars or trackless-trolley passenger busses propelled by electric power
8 obtained from overhead trolley wires and/or self-propelled motor
9 driven passenger busses operated between fixed termini shall be
10 subject to assessment in the same manner as a railway."

Approved May 15, 1951.

*According to enrolled Act.