

3 word "forty" and substituting in lieu thereof the word "seventy-five".
 4 Further amend subsection three (3) of said section by striking all
 5 after the word "dollars" in line two (2) and substituting in lieu there-
 6 of the following: "except corporations not maintaining an approved
 7 high school, two hundred dollars, and such additional amount as will
 8 be necessary to pay the cost of tuition for pupils attending high
 9 schools; provided, however, that compliance with chapter twenty-four
 10 (24), Code 1950, shall be observed."

1 SEC. 4. Amend section two hundred ninety-eight point one (298.1),
 2 Code 1950, by inserting after the word "required" and before the word
 3 "for" in line six (6), the following: "to be raised by taxation".

1 SEC. 5. Amend section two hundred ninety-eight point two
 2 (298.2), Code 1950, by striking the period at the end of said section
 3 and adding the following: "; provided that the comptroller may, upon
 4 recommendation of the county board of education, or the county board
 5 of supervisors of the county in which the school is located, authorize
 6 such district to levy an amount in excess of thirty-five per cent."

Approved April 19, 1951.

CHAPTER 101

PERMANENT SCHOOL FUND

H. F. 564

AN ACT to amend chapter three hundred two (302), Code 1950, relating to school funds.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred two point one (302.1), Code
 2 1950, subsection one (1), is hereby amended by striking the comma
 3 (,) in line five (5), and substituting in lieu thereof a period (.), and
 4 by striking everything thereafter.

1 SEC. 2. Section three hundred two point two (302.2), Code 1950,
 2 is hereby amended by striking the period (.) in line five (5), and sub-
 3 stituting in lieu thereof the following: ", and the county treasurer
 4 shall pay the proceeds to the state treasurer once each month."

1 SEC. 3. Section three hundred two point five (302.5), Code 1950,
 2 is hereby amended by adding at the end thereof the following: "Such
 3 county treasurer shall pay to the state treasurer on the first (1st.)
 4 day of February all interest collected."

1 SEC. 4. Section three hundred two point seven (302.7), Code 1950,
 2 is hereby amended by striking everything after the word "and" in
 3 line thirty-two (32), and substituting in lieu thereof the following:
 4 "the county treasurer shall forthwith pay the same to the state treas-
 5 urer which shall become a part of the permanent school fund."

1 SEC. 5. Sections three hundred two point thirteen (302.13) and
 2 three hundred two point fourteen (302.14), Code 1950, are hereby re-
 3 pealed and the following substituted in lieu thereof:

4 "On the first (1st.) Monday of March annually, the state comptroller

5 shall apportion the interest of the permanent school fund among the
6 several counties, in proportion to the number of persons of school age
7 in each county, as shown by the report of the superintendent of public
8 instruction, as provided by section two hundred fifty-seven point four
9 (257.4), subsection twelve (12)."

1 SEC. 6. Section three hundred two point fifteen (302.15), Code
2 1950, is hereby repealed and the following substituted in lieu thereof:

3 "All property and money hereafter accrued to the school fund shall
4 be managed and controlled by the state treasurer, and he shall be
5 responsible for the safekeeping, investment, reinvestment and dis-
6 bursement of the same."

1 SEC. 7. Section three hundred two point sixteen (302.16), Code
2 1950, is hereby amended as follows:

3 1. By striking the word "county" in line three (3) and substituting
4 in lieu thereof the word "state".

5 2. By striking the words "county attorney" in line four (4), and
6 substituting in lieu thereof the words "attorney general", and by plac-
7 ing a period (.) thereafter, and by striking the following: "or such
8 attorney as the board may select."

1 SEC. 8. Section three hundred two point nineteen (302.19), Code
2 1950, is hereby amended by striking everything after line two (2) and
3 substituting in lieu thereof the following: "the state treasurer as it
4 comes into his hands."

1 SEC. 9. Section three hundred two point twenty (302.20), Code
2 1950, is hereby repealed and the following substituted in lieu thereof:

3 "The permanent school fund which is, at any time, in the custody of
4 the state treasurer, shall be invested as follows:

5 1. In bonds, notes, certificates and other valid obligations of the
6 United States;

7 2. In bonds, notes, debentures and other securities issued by any
8 federal instrumentality and fully guaranteed by the United States;

9 3. In bonds, notes, certificates and other valid obligations of the
10 state of Iowa or of any county, township, city, town or other political
11 subdivision of the state of Iowa which are issued pursuant to law."

1 SEC. 10. Sections three hundred two point twenty-one (302.21),
2 three hundred two point twenty-two (302.22), three hundred two
3 point twenty-three (302.23), three hundred two point twenty-five
4 (302.25), three hundred two point twenty-six (302.26), three hundred
5 two point twenty-seven (302.27) and three hundred two point forty-
6 three (302.43), Code 1950, are hereby repealed.

1 SEC. 11. Chapter three hundred two (302), Code 1950, is further
2 amended by adding thereto the following:

3 "The board of supervisors shall order and direct the county auditor
4 to draw his warrant, payable to the state treasurer, for the amount
5 of the permanent school fund not loaned and which is held in cash in
6 the custody and possession of such county.

7 "All loans of the permanent school fund which are secured by mort-
8 gages and are outstanding and unpaid as of January 1 (1st.), 1951,

9 shall be collected when the mortgages mature and be paid to the state
10 treasurer to become a part of the permanent school fund.

11 "All bonds, whether federal, state or municipal, held by the counties
12 which were purchased with permanent school funds by the counties
13 shall be surrendered to the state treasurer to become a part of the
14 permanent school fund."

Approved May 2, 1951.

CHAPTER 102

DESTRUCTION OF PUBLIC DOCUMENTS

S. F. 142

AN ACT relating to the public archives and authorizing destruction of certain documents after custody for a fixed period and for amending section three hundred three point ten (303.10), Code 1950.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred three point ten (303.10), Code
2 1950, is amended by adding thereto the following:

3 "The curator shall not be required to preserve permanently, cancelled
4 or redeemed state warrants or duplicate warrant registers, respec-
5 tively, of the state comptroller and the treasurer of state, but is hereby
6 empowered to destroy by burning any such warrants, having no his-
7 torical value, that have been in his custody for a period of ten (10)
8 years, and likewise to destroy by burning any duplicate warrant
9 registers after having been in his custody for a period of five (5)
10 years."

1 SEC. 2. This act being deemed of immediate importance shall be in
2 full force and effect from and after its passage and publication in The
3 Red Oak Express, a newspaper published at Red Oak, Iowa, and The
4 Villisca Review, a newspaper published at Villisca, Iowa.

Approved March 27, 1951.

I hereby certify that the foregoing act was published in The Red Oak Express, Red Oak, Iowa, March 29, 1951, and in The Villisca Review, Villisca, Iowa, April 5, 1951.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 103

HIGHWAYS

H. F. 59

AN ACT to amend chapters three hundred six (306), three hundred eight (308), three hundred nine (309), three hundred ten (310), three hundred thirteen (313), four hundred seventy-one (471) and four hundred seventy-three (473), Code 1950, all relating to classification, jurisdiction, control, establishment, alteration and vacation of highways.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter three hundred six (306), Code 1950, except
2 sections three hundred six point forty-eight (306.48), three hundred