

6 loss of balance of school funds deposited in the Red Oak National Bank
7 of Red Oak, Iowa.

1 SEC. 9. The state comptroller is hereby authorized to issue his
2 warrant to the above named parties in the amounts stated, and the
3 state treasurer is hereby directed to pay the same from the respective
4 funds above specified.

1 SEC. 10. The acceptance of said sum by the above parties shall be
2 in full settlement of all claims against the state of Iowa growing out
3 of the above described claims.

Approved April 30, 1951.

CHAPTER 37

GENERAL CONTINGENT FUND

H. F. 634

AN ACT creating the general contingent fund of the state for the biennium beginning July 1, 1951, and appropriating thereto the sum of two million dollars from the general fund of the state, specifying the purposes for which the appropriation may be used, and providing for a report of the dispositions made of the fund.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. The general contingent fund of the state for the bien-
2 nium beginning July 1, 1951, and ending June 30, 1953, is hereby
3 created and said fund shall consist of the sum of two million dollars
4 (\$2,000,000.00) hereby appropriated thereto from the general fund of
5 the state. Said contingent fund shall be administered by the budget
6 and financial control committee and allocations therefrom may be made
7 only for contingencies arising during the biennium which are legally
8 payable from the funds of the state. Subject to the payment of the
9 compensation and the expenses of members of the budget and financial
10 control committee, authorized by Section 5 of Senate File 1,* Acts of the
11 54th General Assembly, and subject to its use for the payment of
12 obligations incurred under the provisions of Section 6, Senate File 1,
13 Acts of the 54th General Assembly, no allocation from said fund shall
14 be made for the administration of, or carrying out, the provisions of
15 an Act passed by the 54th General Assembly which does not contain an
16 appropriation. Nor shall the budget and financial control committee
17 allocate any funds for any purpose or project which was, or should
18 have been, presented to the General Assembly by way of a bill and
19 which failed to become enacted into law. A report of the dispositions
20 made of the fund during the first eighteen months of the biennium
21 shall be made by the budget and financial control committee to the
22 state comptroller prior to the convening of the 55th General Assembly
23 and by him included in the printed budget. Any balance in said con-
24 tingent fund as of June 30, 1953, shall revert to the general fund of
25 the state.

Approved May 15, 1951.

*Chapter 44.