

1 SEC. 21. Private property of the members shall be exempt from  
2 execution for the debts of the co-operation.

1 SEC. 22. This act being deemed of immediate importance, shall be in  
2 full force and effect from and after its passage and publication in the  
3 Charles City Daily Press, a newspaper published at Charles City, Iowa,  
4 and the Hardin County Index, a newspaper published at Eldora, Iowa.

Approved March 28, 1947.

I hereby certify that the foregoing act was published in the Charles City Daily Press,  
April 7, 1947, and the Hardin County Index, April 3, 1947.

ROLLO H. BERGESON, *Secretary of State.*

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## CHAPTER 251

### CORPORATION RENEWAL

S. F. 135

AN ACT relating to the execution of renewals of articles of corporations for pecuniary profit.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred ninety-one point thirty-five  
2 (491.35), Code 1946, relating to corporations for pecuniary profit, is  
3 hereby amended by inserting after the word "meeting" in line ten  
4 (10) thereof, the words, " and such amendments, as may be deemed  
5 necessary".

1 SEC. 2. Section four hundred ninety-one point thirty-six (491.36),  
2 Code 1946, is hereby repealed.

Approved March 12, 1947.

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## CHAPTER 252

### UNIFORM STOCK TRANSFER ACT

H. F. 105

AN ACT concerning the transfer of shares of stock in corporations, making uniform the law relating thereto.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Title to a certificate and to the shares represented  
2 thereby can be transferred only, (a) by delivery of the certificate in-  
3 dorsed either in blank or to a specified person by the person appearing  
4 by the certificate to be the owner of the shares represented thereby,  
5 or (b) by delivery of the certificate and a separate document containing  
6 a written assignment of the certificate or a power of attorney to sell,  
7 assign, or transfer the same or the shares represented thereby, signed  
8 by the person appearing by the certificate to be the owner of the shares  
9 represented thereby. Such assignment or power of attorney may be  
10 either in blank or to a specified person.