

1 SEC. 5. Further amend Section six thousand three hundred twenty-
 2 six and eight hundredths (6326.08) paragraph eight (8) sub-section
 3 "e" by striking from line two (2) the word "sixteen" and inserting in
 4 lieu thereof the word "eighteen".

1 SEC. 6. Further amend Section six thousand three hundred twenty-
 2 six and eight hundredths (6326.08) paragraph nine (9) sub-section "c"
 3 by striking from line two (2) the word "sixteen" and inserting in lieu
 4 thereof the word "eighteen".

Approved March 22, 1945.

CHAPTER 178

MUNICIPAL UTILITY EMPLOYEES RETIREMENT SYSTEM

S. F. 25

AN ACT to provide for a pension and annuity retirement system for employees of a municipally owned waterworks, or other municipally owned and operated public utility, in any city having a population of five thousand or more, and to authorize city council, board of water works trustees, or other board or commission, whichever is authorized to manage and operate such waterworks, or other municipally owned and operated public utility, to formulate and establish such plan and adopt appropriate rules and regulations therefor.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. The City Council, Board of Water Works Trustees,
 2 or other Board or Commission, whichever is authorized by law to
 3 manage and operate any municipally owned waterworks system, or
 4 other municipally owned and operated public utility, in cities having
 5 a population of five thousand or more, including cities under com-
 6 mission form of government, and cities under city manager plan,
 7 may establish a pension and annuity retirement system for the em-
 8 ployees of any such waterworks system, or other municipally owned
 9 and operated public utility.

1 SEC. 2. The fund for such pension and annuity retirement system
 2 shall be created from any or all of the following sources:

3 a. From the proceeds of the assessments on the wages and salaries
 4 of employees, of any such waterworks system, or other municipally
 5 owned and operated public utility, eligible to receive the benefits
 6 thereof.

7 b. From the interest on any permanent fund which may be created
 8 by gift, bequest or otherwise.

9 c. From moneys derived from the operation of such waterworks,
 10 or other municipally owned and operated public utility, available and
 11 appropriated therefor by the City Council, Board of Water Works
 12 Trustees, or other Board or Commission, whichever is authorized
 13 by law to manage and operate such waterworks or other municipally
 14 owned and operated public utility. Such money so expended shall
 15 constitute an operating expense of such utility.

1 SEC. 3. The City Council, Board of Water Works Trustees, or other
 2 Board or Commission, whichever is authorized by law to manage and

3 operate such waterworks, or other municipally owned and operated
 4 public utility, may formulate and establish such pension and annuity
 5 retirement system, and may make and establish such rules and regu-
 6 lations for the operation thereof as may be deemed necessary or ap-
 7 propriate.

1 SEC. 4. The City Council, Board of Water Works Trustees, or other
 2 Board or Commission, whichever is authorized by law to manage and
 3 operate any such waterworks, or other municipally owned and oper-
 4 ated public utility, shall have the right and power to contract with
 5 any legal reserve insurance company, authorized to conduct its busi-
 6 ness in the state of Iowa, for the payment by such insurance company
 7 of the pensions and annuities provided in any such pension and annu-
 8 ity retirement system, and may pay the premiums accruing under
 9 such contract out of the fund provided for in section two (2) hereof.

1 SEC. 5. Public utility as that term is used in this Act shall be lim-
 2 ited to any waterworks, gas or electric light plants managed, operated
 3 and owned by a municipality.

1 SEC. 6. The provisions of this Act are made applicable to special
 2 charter cities.

Approved April 6, 1945.

CHAPTER 179*

MAYOR AND COUNCILMEN—SALARY

S. F. 15

AN ACT to amend section sixty-five hundred seventeen (6517), code 1939, relating to and providing for the salary of the mayor and councilmen of certain cities now or hereafter organized under chapter three hundred twenty-six (326), code 1939, relating to cities under the commission form of government.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Subsection one (1) of Section sixty-five hundred seven-
 2 teen (6517), Code 1939, is hereby amended as follows:

3 1. By striking from lines six (6) and seven (7) of said subsection
 4 the words "one hundred fifty" and inserting in lieu thereof the words
 5 "two hundred."

6 2. By striking from line ten (10) of said subsection the words "one
 7 hundred twenty" and inserting in lieu thereof the words "one hundred
 8 fifty".

9 3. By striking from line fourteen (14) of said subsection the words
 10 "twenty-five hundred" and inserting in lieu thereof the words "three
 11 thousand".

12 4. By striking from line twenty-two (22) of said subsection the
 13 semicolon (;) after the word "office" and inserting in lieu thereof a
 14 period (.) and by striking all of said subsection one (1) in lines twenty-
 15 two (22) to twenty-five (25), inclusive, after the word "office" therein.

16 5. By striking from line seventeen (17) of said subsection the words
 17 "two thousand" and inserting in lieu thereof the words "twenty-five
 18 hundred".

*Amended by Ch. 180, Acts 51st General Assembly.