

CHAPTER 171

MUNICIPAL AIRPORT BONDS

S. F. 84

AN ACT to amend chapter 303.1 of the 1939 code of Iowa providing for the levy of a tax and the anticipation thereof by the issuance of bonds by municipalities for airport purposes.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That Chapter 303.1 of the 1939 Code of Iowa is hereby
2 amended by adding thereto, the following:

3 1. Municipalities in which there have been established airports,
4 pursuant to the provisions of this Chapter, or by Act of Congress, or
5 by any Federal Department or Agency, and over which airport the
6 municipality has control by ownership, grant, lease, or otherwise, may
7 levy annually, when found necessary in addition to all other levies, a
8 further tax within the limits hereinafter set out for the purpose of
9 equipping, improving, maintaining, operating or enlarging such air-
10 ports.

11 The limits of such additional levies shall be as follows:

12 Under ten thousand population.....1 $\frac{1}{4}$ mills
13 From ten thousand to twenty thousand population.....1 mill
14 From twenty thousand to fifty thousand population..... $\frac{3}{4}$ mill
15 Over fifty thousand population..... $\frac{1}{2}$ mill

16 The provisions of section five thousand nine hundred three and five
17 hundredths (5903.05) of chapter 303.1 shall not be operative with
18 respect to the additional levies herein provided.

19 2. Such taxes, or a part thereof, may be anticipated by the issuance
20 of bonds of such municipality, maturing not later than twenty years
21 from date of issue, pursuant to section five thousand nine hundred
22 three and six hundredths (5903.06) of this chapter.

1 SEC. 2. This act shall go into effect on April 1, 1945 following its
2 publication in the Clinton Herald, a newspaper published at Clinton,
3 Iowa, and in the Leon Journal-Reporter, a newspaper published at
4 Leon, Iowa.

Approved March 22, 1945.

I hereby certify that the foregoing act was published in the Clinton Herald, Clinton, Iowa, March 26, 1945, and the Leon Journal-Reporter, Leon, Iowa, March 29, 1945.

WAYNE M. ROPES, *Secretary of State.*

CHAPTER 172

JOINT MUNICIPAL HIGHWAYS

S. F. 78

AN ACT to repeal chapter three hundred nine (309), code, 1939, relating to joint municipal improvement of highways.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter three hundred nine (309), Code, 1939, is
2 hereby repealed.

Approved February 19, 1945.