

- 3 Gazette-Tribune, a newspaper published at Sibley, Iowa, and in the  
4 Lockridge Times, a newspaper published at Lockridge, Iowa.

Approved February 7, 1945.

I hereby certify that the foregoing act was published in the Sibley Gazette-Tribune, Sibley, Iowa, February 15, 1945, and the Lockridge Times, Lockridge, Iowa, February 15, 1945.

WAYNE M. ROPES, *Secretary of State.*

## CHAPTER 45

### INCOME TAX ON FISCAL YEAR BASIS

S. F. 233

AN ACT to extend the provisions of Senate File 30, Acts of the Fifty-first General Assembly, to individual income tax payers making a return on a fiscal year basis.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. The provisions of senate file thirty (30), Acts of the  
2 Fifty-first General Assembly, shall apply to individual income tax  
3 payers making a return on a fiscal year basis. Any such individual  
4 income tax payer making a return on a fiscal year basis shall be en-  
5 titled to a 50 percent reduction for two fiscal years, which may include  
6 portions of other calendar years than 1945 and 1946 but no such tax  
7 payer shall be entitled to a reduction for more than two (2) fiscal years  
8 under the provisions of this Act.

1 SEC. 2. This act being deemed of immediate importance shall be in  
2 full force and effect from and after its passage and publication in the  
3 Mediapolis New Era News, a newspaper published at Mediapolis,  
4 Iowa, and the Cedar Rapids Gazette, a newspaper published in Cedar  
5 Rapids, Iowa.

Approved March 7, 1945.

I hereby certify that the foregoing act was published in the Mediapolis New Era News, Mediapolis, Iowa, March 15, 1945, and the Cedar Rapids Gazette, Cedar Rapids, Iowa, March 12, 1945.

WAYNE M. ROPES, *Secretary of State.*

## CHAPTER 46

### TAX COMMISSION SUPPORT

H. F. 306

AN ACT to amend section six thousand nine hundred forty-three and one hundred-thousandths (6943.100), code, 1939, relating to allocation of revenues of the income, corporation and sales tax.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Amend section six thousand nine hundred forty-three  
2 and one hundred-thousandths (6943.100), code, 1939, by inserting a  
3 new paragraph as follows:

4 "The state tax commission is hereby authorized to expend from the  
 5 revenue collected under the provisions of chapter three hundred twenty-  
 6 ty-nine and three-tenths (329.3) and chapter three hundred twenty-  
 7 nine and four-tenths (329.4), code, 1939, annually, for each year of  
 8 the biennium beginning July 1, 1945, and ending June 30, 1947, the  
 9 sum of five hundred twenty-five thousand dollars (\$525,000.00) or so  
 10 much thereof as may be necessary for salaries, support and mainte-  
 11 nance of the personal and corporation income, sales and use tax divi-  
 12 sions."

Approved March 27, 1945.

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## CHAPTER 47

### TAX EXEMPTION FOR MILITARY PERSONNEL

S. F. 35

AN ACT to amend section six thousand nine hundred forty-four (6944), code, 1939, relating to the exemption from taxation of personal property of household furniture and equipment of persons in the armed services of the United States.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section six thousand nine hundred forty-four (6944),  
 2 Code, 1939, is amended by adding to subsection sixteen (16) thereof  
 3 the following:

4 "The exemptions granted by this subsection shall be allowed to  
 5 members of the armed forces of the United States during the period  
 6 of their active service in World War II, whether or not the property  
 7 exempted is in actual use by such persons or their families during  
 8 such period of active service in the armed forces of the United States."

Approved April 4, 1945.

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## CHAPTER 48

### INSURANCE PREMIUM TAXES

S. F. 390

AN ACT to extend the time for making annual statements and payment of premium taxes due for the calendar year 1944 by insurance companies and exchanges.

WHEREAS the Supreme Court of the United States has by decision held that insurance is interstate commerce and thereby rendered doubtful the legality of the present Iowa laws taxing insurance premiums, and

WHEREAS the fifty-first (51) General Assembly of the State of Iowa is considering proposed legislation to meet the situation arising under the federal decision referred to above with the purpose of protecting the revenue of the state of Iowa due from domestic and foreign insurance companies and exchanges, and protecting the state rights of Iowa from interference by the Federal Government, and