

## CHAPTER 194

## INCOME TAX

H. F. 18

AN ACT to amend sub-section eight (8) of section six thousand nine hundred forty-three and thirty-six thousandths (6943.036), code, 1939, relating to personal net income tax.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Sub-section eight (8) of section six thousand nine  
2 hundred forty-three and thirty-six thousandths (6943.036),  
3 Code, 1939, relating to personal net income tax, is hereby amended  
4 by striking out all following the comma in line seven (7) thereof and  
5 substituting a period for the comma.

Approved February 11th, 1943.

## CHAPTER 195

## INCOME TAX REDUCTION

S. F. 157

AN ACT to provide for a credit on personal income tax imposed under the provisions of division two (II), chapter three hundred twenty-nine and three-tenths (329.3), code, 1939, for the years nineteen hundred forty-two (1942) and nineteen hundred forty-three (1943) and payable in the years nineteen hundred forty-three (1943) and nineteen hundred forty-four (1944).

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. In the payment of the income tax imposed under the  
2 provisions of Division Two (II) of Chapter three hundred twenty-nine  
3 and three-tenths (329.3) for the year Nineteen hundred forty-two  
4 (1942) and payable in the year Nineteen hundred forty-three (1943),  
5 and for the year Nineteen hundred forty-three (1943) and payable in  
6 the year Nineteen hundred forty-four (1944), fifty per centum (50%)  
7 of the tax imposed shall be credited to the taxpayer and fifty per centum  
8 (50%) of the tax imposed shall be accepted in full of the tax liability  
9 for each of said years.

1 SEC. 2. The fifty per centum (50%) of the tax provided by section  
2 one (1) of this act to be accepted in full of the tax liability shall be  
3 payable in the same installments as provided for in Division two (II)  
4 of Chapter three hundred twenty-nine and three-tenths (329.3), Code,  
5 1939, but in any case where the entire amount of tax due and payable  
6 for the year 1943 or 1944, is ten dollars (\$10.00) or less after the 50%  
7 reduction has been made, the tax shall be paid in full in the first in-  
8 stallment.

1 SEC. 3. This chapter shall not apply to the tax imposed by Division  
2 three (III) of Chapter three hundred twenty-nine and three-tenths  
3 (329.3), Code, 1939.