

CHAPTER 52

AUDIT OF CITIES AND SCHOOL DISTRICTS

H. F. 153

AN ACT to amend sections one hundred twenty-four (124) and one hundred twenty-four and one-tenth (124.1) of the 1939 code of Iowa relating to audits of cities and school districts and providing for filing of reports with the auditor of state.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Amend section one hundred twenty-four (124) of the
2 1939 Code by adding to first paragraph as follows:
3 "If the city or school district elect to have the audit made by cer-
4 tified or registered public accountants, they must so notify the
5 auditor of state within sixty days after the close of the fiscal year
6 to be examined. If any city or school district does not file such
7 notification with the auditor of state within the required period, the
8 auditor of state is authorized to make the examination and cover
9 any period which has not been previously examined."

1 SEC. 2. Amend section one hundred twenty-four and one-tenth
2 (124.1) of the 1939 Code as follows: Strike out the last four lines
3 and insert in lieu thereof the following:
4 "Upon completion of such examination, a signed copy thereof
5 shall be filed by the accountant employed, with the auditor of state
6 within sixty days from the time that the report is filed with the city
7 or school district. If any report is not filed within the specified time,
8 the auditor of state shall make a demand upon the accountant
9 employed. Failure to file the report within ten days after such
10 demand is made shall bar such accountant from making any city
11 or school audits thereafter under the provisions of section one
12 hundred and twenty-four (124)."

Approved April 8, 1943.

CHAPTER 53

TRANSFER FROM PUBLIC DEPOSIT FUND TO STATE GENERAL FUND

S. F. 48

AN ACT to provide for the transfer of funds from "the state sinking fund for public deposits" to the state general fund.

WHEREAS the legislature caused to be placed in the state sinking fund for public deposits in the years 1933 to 1940, the sum of seven million, eight hundred one thousand, five hundred forty-two dollars, eighty-nine cents (\$7,801,542.89) of state license fees and taxes received from beer in order to hurry up the payment of claims against such fund; and

WHEREAS there is now a balance in said fund of two million, five hundred sixty-seven thousand, eight hundred nineteen dollars, thirty-six cents (\$2,567,819.36) with no outstanding claims; and