

CHAPTER 305
HABEAS CORPUS

S. F. 18

AN ACT to amend section twelve thousand four hundred seventy-two (12472), Code, 1939, to provide for the place of making application for a writ of habeas corpus for inmates of federal institutions.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section twelve thousand four hundred seventy-two
- 2 (12472), Code, 1939, is hereby amended by inserting after the word
- 3 "state" in line three (3) thereof, the following: "or federal".

Approved February 28, 1941.

CHAPTER 306
BOND OF GUARDIANS FOR MINORS

S. F. 36

AN ACT to amend section twelve thousand five hundred ninety-two (12592), Code 1939, relating to the amount of bond to be given by a guardian upon the sale or mortgage of real estate.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section twelve thousand five hundred ninety-two
- 2 (12592), Code, 1939, is amended by adding thereto at the end of said
- 3 section the following:
- 4 "Where an approved surety company bond is furnished, said bond
- 5 may be fixed in a lesser amount, but in no case less than the value of
- 6 the property to be sold or of the money to be raised by the mortgage,
- 7 with twenty-five percent added thereto."

Approved March 26, 1941.

CHAPTER 307
AUTHORIZED INVESTMENT OF TRUST FUNDS

H. F. 155

AN ACT to amend subsection five (5) of section twelve thousand seven hundred seventy-two (12772), Code, 1939, relating to authorized investment of trust funds.

WHEREAS, the making of real estate loans under the Federal Housing Administration plan has generally increased the amount loaned running as high as eighty percent (80%) or ninety per cent (90%) of the appraised value, thereby restricting the opportunities for fiduciaries bound by the present law that limits them to investing in first real estate mortgages on improved real estate located in this state provided the aggregated amount of such notes and/or bonds secured by such first mortgage does not exceed fifty percent (50%) of the value of the mortgaged property; and,