14 to real estate loans which are insured under the provisions of the
15 National Housing Act, as amended"

1   SEC. 2.   Sub-section seven (7) of Section ninety-one hundred eighty-
2   three (9183), Code, 1939, be and the same is hereby amended by strik-
3   ing from line five (5) thereof the words "title II of".

1   SEC. 3.   Section ninety-two hundred twenty-three (9223), Code,
2   1939, be and the same is hereby amended by striking from line 31
3   thereof the words "title II of".

Approved April 21, 1941.

CHAPTER 284

SAVINGS AND LOAN ASSOCIATIONS

H. F. 65

AN ACT to amend section nine thousand three hundred forty and three hundredths
(9340.03), Code, 1939, relating to the authority of fiduciaries and others to invest
funds in savings and loan associations without order of court.

Be It Enacted by the General Assembly of the State of Iowa:

1   SECTION 1.   Section nine thousand three hundred forty and three
2   hundredths (9340.03), Code, 1939, is hereby amended by striking all
3   of lines one (1) and two (2) and the words "of all kinds," in line three
4   (3) thereof, and by capitalizing the letter "b" in the word "banking"
5   in line three (3) ; also further amend by striking from lines 17 and 18
6   of said section the words: "without any order of court".

Approved March 19, 1941.

CHAPTER 285

SECOND HAND WATCHES

S. F. 47

AN ACT to regulate the sale of second-hand watches; and to prescribe penalties for
the violation of the provisions of this act.

Be It Enacted by the General Assembly of the State of Iowa:

1   SECTION 1.   Definitions. The following words and phrases when
2   used in this act shall, for the purpose of this act, have the meanings
3   respectively ascribed to them.
4   1.   CONSUMER shall mean individual, firm, partnership, associa-
5   tion, or corporation who buys for own use or for the use of another
6   but not for resale.
7   2.   SECOND-HAND WATCH means:
8   A. A watch which, as a whole, the case thereof, or the movement
9   thereof, has previously been sold to a consumer: Provided, how-
10   ever, that a watch which has been so sold, and is thereafter re-