

- 3 the Iowa Bystander, a newspaper published at Des Moines, Iowa, and in  
4 the Cambridge Leader, a newspaper published at Cambridge, Iowa.

Approved April 5, 1941.

I hereby certify that the foregoing act was published in the Iowa Bystander, Des Moines, Iowa, April 17, 1941, and the Cambridge Leader, Cambridge, Iowa, April 17, 1941.

EARL G. MILLER, *Secretary of State.*

## CHAPTER 282

### RECIPROCAL OR INTERINSURANCE CONTRACTS

S. F. 287

AN ACT to amend section nine thousand one hundred four (9104) of chapter four hundred nine (409), Code, 1939, pertaining to consolidation and reinsurance, by including in such section chapter four hundred eight (408), Code, 1939, pertaining to reciprocal or interinsurance contracts.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Section nine thousand one hundred four (9104) of  
2 chapter four hundred nine (409), Code, 1939, is amended by striking  
3 the word "or" in line five (5) thereof and inserting after the comma  
4 following the figures "406" in said line the word and figures "or 408,".

Approved April 15, 1941.

## CHAPTER 283

### SAVINGS BANKS

H. F. 526

AN ACT to amend section nine thousand one hundred eighty-three (9183), and section ninety-two hundred twenty-three (9223), Code, 1939, relating to the investment in real estate bonds and mortgages by banks.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. That the law as it appears in section nine thousand  
2 one hundred eighty-three (9183), Code, 1939, be and the same is  
3 hereby amended by adding after the word "thereon" in line six (6)  
4 of subsection five (5), the following:  
5 " , except that (1) any such loan may be made in an amount not to  
6 exceed sixty percent (60%) of the appraised value of the real estate  
7 offered as security and for a term not longer than ten (10) years if  
8 the loan is secured by an amortized mortgage, deed of trust, or other  
9 such instrument under the terms of which the installment payments  
10 are sufficient to amortize forty percent (40%) or more of the principal  
11 of the loan within a period of not more than ten (10) years, and (2)  
12 the foregoing limitations and restrictions shall not prevent the re-  
13 newal or extension of loans heretofore made and shall not apply