

Approved February 7, 1941.

I hereby certify that the foregoing act was published in the The Rolfe Arrow, Rolfe, Iowa, February 13, 1941, and the The Blockton News, Blockton, Iowa, February 13, 1941.  
EARL G. MILLER, *Secretary of State*.

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## CHAPTER 279

### ANNUAL TAX ON ASSESSMENT INSURANCE

S. F. 98

AN ACT to amend section nine thousand sixty (9060), Code, 1939, pertaining to annual tax on mutual assessment insurance associations doing business under chapter four hundred six (406) of the Code.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section nine thousand sixty (9060), Code, 1939, is here-  
2 by amended by striking from lines thirteen (13), fourteen (14) and  
3 fifteen (15) the words "and the amount paid for reinsurance on  
4 property situated within the state,".

1 SEC. 2. Further amend section nine thousand sixty (9060), Code,  
2 1939, by inserting after the word "state" in line nine (9) the follow-  
3 ing: "without including or deducting any amounts received or paid  
4 for reinsurance, but".

Approved April 23, 1941.

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## CHAPTER 280

### DISCRIMINATION AGAINST INTERINSURANCE EXCHANGES OF THIS STATE

S. F. 252

AN ACT to amend chapter four hundred eight (408), Code, 1939, pertaining to discrimination against Iowa reciprocal or interinsurance exchanges doing business in other states and providing for similar taxes, fines, penalties and certificates of authority for foreign reciprocal or interinsurance exchanges doing business in this state.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. If the Commissioner of Insurance or chief insurance  
2 officer of any other state or territory of the United States, claiming  
3 to proceed under existing or future laws of any such state or territory,  
4 shall require reciprocal or interinsurance exchanges of this state or  
5 the agents thereof to make any deposit of securities in such other state  
6 or territory for the protection of policyholders or otherwise or to make  
7 payment of taxes, fines, penalties, certificates of authority, license  
8 fees or otherwise or subject them to any restrictions, obligations, con-  
9 ditions or penalties, greater than are required or imposed by the laws  
10 of the state of Iowa relating to reciprocal or interinsurance exchanges,  
11 from such exchanges of such other states or territories by the then  
12 existing laws of this state, then and in every such case all such re-