

16 No such alien insurer shall be granted a certificate of authority to
 17 transact business in this State, or a renewal thereof, until such deposit
 18 shall have been made, and the Commissioner may revoke the certificate
 19 of authority of any such alien insurer which fails to make such deposit
 20 within a reasonable period of time after the effective date of this act.

1 SEC. 3. In the event of insolvency or receivership of any such alien
 2 insurer the title to the cash or securities so deposited shall vest in the
 3 Commissioner of Insurance for the use and benefit of the policies
 4 issued by said insurer and outstanding in this state, and in such event
 5 the Commissioner shall be appointed receiver of said insurer by the
 6 District Court of Iowa, in and for Polk County, with the right, subject
 7 to the Court's approval, to reinsure said policies in some insurance
 8 company or association authorized to do business in this state, or to
 9 liquidate said deposit for the sole benefit of the policies for which said
 10 deposit was made.

1 SEC. 4. If any provision of this act is held invalid such invalidity
 2 shall not affect other provisions of this act which can be given effect
 3 without the invalid provision, and to this end the provisions of this
 4 act are declared to be severable.

1 SEC. 5. This act being deemed of immediate importance shall be
 2 in full force and effect from and after its passage and publication in
 3 the Des Moines Daily Record, a newspaper published in Des Moines,
 4 Iowa, and the Ames Tribune, a newspaper published in Ames, Iowa.

Approved April 15, 1941.

Des Moines, Iowa, April 22, 1941, and the Ames Tribune, Ames Iowa, April 22, 1941..
 I hereby certify that the foregoing act was published in the Des Moines Daily Record,
 EARL G. MILLER, *Secretary of State*.

CHAPTER 278 HAIL INSURANCE

H. F. 9

AN ACT to amend chapter four hundred four (404), Code, 1939, relating to loss to growing crops by hail, and providing for notice thereof.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter four hundred four (404), Code, 1939, is hereby
 2 amended by adding thereto the following section:

3 Notice of loss of personal property by hail. In case of loss to grow-
 4 ing crops by hail, notice of such loss must be given to the company by
 5 the insured by mailing a registered letter within ten (10) days from
 6 the time such loss or damage occurs.

1 SEC. 2. This act being deemed of immediate importance shall be
 2 in full force and effect from and after its passage and publication in
 3 the Rolfe Arrow, a newspaper published at Rolfe, Iowa, and in the
 4 Blockton News, a newspaper published at Blockton, Iowa.

Approved February 7, 1941.

I hereby certify that the foregoing act was published in the The Rolfe Arrow, Rolfe, Iowa, February 13, 1941, and the The Blockton News, Blockton, Iowa, February 13, 1941.
EARL G. MILLER, *Secretary of State.*

CHAPTER 279

ANNUAL TAX ON ASSESSMENT INSURANCE

S. F. 98

AN ACT to amend section nine thousand sixty (9060), Code, 1939, pertaining to annual tax on mutual assessment insurance associations doing business under chapter four hundred six (406) of the Code.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section nine thousand sixty (9060), Code, 1939, is here-
2 by amended by striking from lines thirteen (13), fourteen (14) and
3 fifteen (15) the words "and the amount paid for reinsurance on
4 property situated within the state,".

1 SEC. 2. Further amend section nine thousand sixty (9060), Code,
2 1939, by inserting after the word "state" in line nine (9) the follow-
3 ing: "without including or deducting any amounts received or paid
4 for reinsurance, but".

Approved April 23, 1941.

CHAPTER 280

DISCRIMINATION AGAINST INTERINSURANCE EXCHANGES OF THIS STATE

S. F. 252

AN ACT to amend chapter four hundred eight (408), Code, 1939, pertaining to discrimination against Iowa reciprocal or interinsurance exchanges doing business in other states and providing for similar taxes, fines, penalties and certificates of authority for foreign reciprocal or interinsurance exchanges doing business in this state.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. If the Commissioner of Insurance or chief insurance
2 officer of any other state or territory of the United States, claiming
3 to proceed under existing or future laws of any such state or territory,
4 shall require reciprocal or interinsurance exchanges of this state or
5 the agents thereof to make any deposit of securities in such other state
6 or territory for the protection of policyholders or otherwise or to make
7 payment of taxes, fines, penalties, certificates of authority, license
8 fees or otherwise or subject them to any restrictions, obligations, con-
9 ditions or penalties, greater than are required or imposed by the laws
10 of the state of Iowa relating to reciprocal or interinsurance exchanges,
11 from such exchanges of such other states or territories by the then
12 existing laws of this state, then and in every such case all such re-