

8 vided in this chapter. The governing body, of the State of Iowa, or of
 9 the county, city or town, or of any institution supported in whole or in
 10 part by public funds, or any subdivisions thereof, may authorize de-
 11 ductions from the salaries or wages of employes subscribing to such
 12 non-profit hospital service plan. The authorization by an employe or
 13 employes for deductions from his or their salaries or wages shall be
 14 evidenced by a written request signed by the employe directed to and
 15 filed with the treasurer of the State of Iowa, county, city or town, or
 16 of any institution supported in whole or in part by public funds, or any
 17 subdivisions thereof, and said treasurer is authorized to draw and
 18 deliver checks in favor of the hospital service corporation stipulated
 19 in such authorization for the amount covering the sum total of the
 20 deductions authorized. The foregoing provisions are not to be deemed
 21 an assignment of salaries or wages."

Approved April 9, 1941.

CHAPTER 275

SURPLUS OF MUTUAL INSURANCE COMPANIES

S. F. 99

AN ACT to amend section eight thousand nine hundred six (8906), Code, 1939, relating to the amount of surplus required of mutual insurance companies.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Subsection five (5) of section eight thousand nine
 2 hundred six (8906), Code, 1939, is hereby amended by striking the
 3 word "five" in line four (4) thereof and by inserting in lieu thereof
 4 the word "ten".

Approved March 31, 1941.

CHAPTER 276

INVESTMENTS OF INSURANCE COMPANIES OTHER THAN LIFE

S. F. 177

AN ACT to amend section eighty-nine hundred twenty-seven (8927), Code, 1939, relating to investments of insurance companies organized under chapter four hundred four (404), Code, 1939.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section eighty-nine hundred twenty-seven (8927), Code,
 2 1939, is amended by striking out paragraph six (6) thereof and sub-
 3 stituting in lieu thereof the following:
 4 "6. Corporate bonds and stocks. Bonds or other evidences of in-
 5 debtedness of any solvent corporation organized under the laws of any
 6 of the states of the United States; and, not to exceed twenty percent
 7 (20%) of its capital and funds, in stock of any solvent dividend-paying