

1 SEC. 2. Section eight thousand six hundred eighty-four and three
 2 hundredths (8684.03), Code, 1939, is amended by striking the period
 3 after the word "thereof" in line eight (8) and inserting the following:
 4 ", and any group of persons, similarly engaged, under a contractual
 5 relationship with a common principal."

Approved April 15, 1941.

CHAPTER 273

FRATERNAL BENEFICIARY ASSOCIATIONS

S. F. 180

AN ACT to amend section eight thousand seven hundred eighty-nine and one tenth (8789.1), Code, 1939, relating to Fraternal Beneficiary Associations and authorizing the issuance of certificates not exceeding three hundred dollars (\$300.00) in amount without regard to age or medical examination.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section eight thousand seven hundred eighty-nine and
 2 one tenth (8789.1), Code, 1939, is amended by adding at the end of
 3 said section the following: "Any order, society or association, included
 4 in the provisions of this chapter, may issue certificates on the life of
 5 any person without regard to age or the requirement of medical ex-
 6 amination for an amount not in excess of three hundred (\$300.00)
 7 dollars."

Approved March 24, 1941.

CHAPTER 274

MUTUAL HOSPITAL SERVICE

S. F. 265

AN ACT to amend chapter four hundred three and one-tenth (403.1), Code, 1939, authorizing the deduction from the salary or wages of an employe or employes of the State of Iowa, or any county or city or town, or any institution supported in whole or in part by public funds, or any subdivisions thereof, the amount of his or their subscription payments to any corporation operating a non-profit hospital service plan, and granting the power to the governing body of the state, county, city or town, or any institution supported in whole or in part by public funds, or any subdivisions thereof, to authorize deductions from the salaries or wages of employes subscribing to such non-profit hospital service plan and the procedure therefor.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That Chapter four hundred three and one-tenth (403.1),
 2 Code 1939, be amended by adding thereto the following: "An employe
 3 or employes of the State of Iowa, or of any county, city or town, or of
 4 any institution supported in whole or in part by public funds, or any
 5 subdivisions thereof, may authorize the deduction from his or their
 6 salary or wages of the amount of his or their subscription payments
 7 to any corporation operating a non-profit hospital service plan as pro-

8 vided in this chapter. The governing body, of the State of Iowa, or of
 9 the county, city or town, or of any institution supported in whole or in
 10 part by public funds, or any subdivisions thereof, may authorize de-
 11 ductions from the salaries or wages of employes subscribing to such
 12 non-profit hospital service plan. The authorization by an employe or
 13 employes for deductions from his or their salaries or wages shall be
 14 evidenced by a written request signed by the employe directed to and
 15 filed with the treasurer of the State of Iowa, county, city or town, or
 16 of any institution supported in whole or in part by public funds, or any
 17 subdivisions thereof, and said treasurer is authorized to draw and
 18 deliver checks in favor of the hospital service corporation stipulated
 19 in such authorization for the amount covering the sum total of the
 20 deductions authorized. The foregoing provisions are not to be deemed
 21 an assignment of salaries or wages."

Approved April 9, 1941.

CHAPTER 275

SURPLUS OF MUTUAL INSURANCE COMPANIES

S. F. 99

AN ACT to amend section eight thousand nine hundred six (8906), Code, 1939, relating to the amount of surplus required of mutual insurance companies.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Subsection five (5) of section eight thousand nine
 2 hundred six (8906), Code, 1939, is hereby amended by striking the
 3 word "five" in line four (4) thereof and by inserting in lieu thereof
 4 the word "ten".

Approved March 31, 1941.

CHAPTER 276

INVESTMENTS OF INSURANCE COMPANIES OTHER THAN LIFE

S. F. 177

AN ACT to amend section eighty-nine hundred twenty-seven (8927), Code, 1939, relating to investments of insurance companies organized under chapter four hundred four (404), Code, 1939.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section eighty-nine hundred twenty-seven (8927), Code,
 2 1939, is amended by striking out paragraph six (6) thereof and sub-
 3 stituting in lieu thereof the following:
 4 "6. Corporate bonds and stocks. Bonds or other evidences of in-
 5 debtedness of any solvent corporation organized under the laws of any
 6 of the states of the United States; and, not to exceed twenty percent
 7 (20%) of its capital and funds, in stock of any solvent dividend-paying