

9 the valuation so fixed shall be that upon which the tax shall be paid,  
 10 unless an appeal is taken from the order of said court as hereinafter  
 11 provided for.”.

Approved March 19, 1941.

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## CHAPTER 261

### APPEAL FROM INHERITANCE TAX VALUATION

H. F. 84

AN ACT to amend section seven thousand three hundred thirty-seven (7337), Code, 1939, pertaining to notice and appeal and fixing value of property for inheritance purposes by court.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. That section seven thousand three hundred thirty-  
 2 seven (7337) be amended by striking all of the portion thereof begin-  
 3 ning with the word “approving” in the fourth line thereof and ending  
 4 with the word “filed” in the sixth line thereof, and enacting in lieu of  
 5 the stricken portion the following: “fixing the value of the property  
 6 of said estate.”.

Approved March 19, 1941.

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## CHAPTER 262

### REFUNDING INDEBTEDNESS BY LOCAL GOVERNMENTS

S. F. 523

AN ACT to authorize counties, cities, towns and school corporations to extend or renew indebtedness represented by bonds or certificates where such indebtedness is payable from a limited annual tax or from a voted annual tax and to fund or refund the same and to issue bonds therefor and make provision for the payment of the principal and interest thereof, within certain limitations.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Counties, cities, towns and school corporations may at  
 2 any time or times extend or renew any legal indebtedness or any part  
 3 thereof they may have represented by bonds or certificates where such  
 4 indebtedness is payable from a limited annual tax or from voted annual  
 5 tax, and may by resolution fund or refund the same and issue bonds  
 6 therefor running not more than twenty years to be known as funding  
 7 or refunding bonds, and make provision for the payment of the  
 8 principal and interest thereof from the proceeds of an annual tax for  
 9 the period covered by such bonds similar to the tax authorized by law  
 10 or by the electors for the payment of the indebtedness so extended or  
 11 renewed.

1 SEC. 2. All laws relating to the issuance of funding or refunding  
 2 bonds by counties, cities, towns and school corporations, as the case

3 may be, not inconsistent with the provisions herein contained and to  
4 the extent the same may be applicable, shall govern the issuance of the  
5 funding and refunding bonds for the purpose herein authorized.

1 SEC. 3. This act shall be construed as granting additional power  
2 without limiting the power already existing in counties, cities, towns  
3 and school corporations.

1 SEC. 4. This act shall be applicable to cities acting under special  
2 charter.

1 SEC. 5. This act being deemed of immediate importance shall be in  
2 full force and effect from and after its passage and publication in the  
3 New Hampton American, a newspaper published at New Hampton,  
4 Iowa, and the Nashua Reporter, a newspaper published at Nashua,  
5 Iowa.

Approved April 23, 1941.

I hereby certify that the foregoing act was published in the New Hampton American, New Hampton, Iowa, April 29, 1941, and the Nashua Reporter, Nashua, Iowa, April 30, 1941.

EARL G. MILLER, *Secretary of State.*

## CHAPTER 263

### INTEREST RATE

#### H. F. 63

AN ACT to amend sections seven thousand four hundred seventy-seven (7477), seven thousand four hundred eighty-four (7484), seven thousand five hundred one (7501), one thousand one hundred seventy-one and twelve hundredths (1171.12), seven thousand four hundred twenty and twenty-eight hundredths (7420.28), seven thousand six hundred forty-four (7644), Code, 1939, relating to the rate of interest on bonds issued by drainage districts, on public warrants not paid for want of funds, on anticipatory warrants, and drainage warrants.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section seven thousand four hundred seventy-seven  
2 (7477), Code, 1939, is hereby amended by striking from line seven (7)  
3 the word "six" and inserting in lieu thereof the word "four".

1 SEC. 2. Section seven thousand four hundred eighty-four (7484),  
2 Code, 1939, is hereby amended by striking from line eleven (11) of  
3 subsection one (1) the word "six" and inserting in lieu thereof the  
4 word "four".

5 Further amend said section by striking from line five (5) of sub-  
6 section two (2) the word "six" and inserting in lieu thereof the word  
7 "four".

1 SEC. 3. Section seven thousand five hundred one (7501), Code,  
2 1939, is hereby amended by striking from line two (2) the word "six"  
3 and insert in lieu thereof the word "four".