

CHAPTER 249

ASSESSMENT OF PROPERTY AT SIXTY PER CENT OF ACTUAL VALUE

S. F. 165

AN ACT to amend sections four thousand four hundred three (4403), five thousand two hundred sixty-seven (5267), six thousand eight hundred sixty-five (6865), six thousand nine hundred forty-three and one hundred fifty-two thousandths (6943.152), six thousand nine hundred forty-four (6944), six thousand nine hundred forty-six (6946), six thousand nine hundred seventy-two (6972), six thousand nine hundred seventy-six (6976), six thousand nine hundred eighty-two and two tenths (6982.2), seven thousand sixty (7060), seven thousand seventy-five (7075), seven thousand one hundred one (7101), seven thousand one hundred three and thirteen hundredths (7103.13), seven thousand one hundred nine (7109), seven thousand one hundred fifteen (7115), seven thousand one hundred twenty-one (7121), seven thousand one hundred twenty-nine (7129), seven thousand one hundred twenty-nine and one-tenth (7129.1), seven thousand one hundred thirty-nine (7139), seven thousand one hundred forty-eight (7148), seven thousand one hundred eighty-two (7182), and seven thousand one hundred eighty-three and three tenths (7183.3), Code, 1939, relating to assessment of property for taxation and providing for the assessment of property at sixty per cent of actual value.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section four thousand four hundred three (4403),
2 Code, 1939, be amended by striking from line fourteen (14) the word
3 "actual" and substituting in lieu thereof the word "assessed".

1 SEC. 2. That section five thousand two hundred sixty-seven (5267),
2 Code, 1939, be amended by inserting in line three (3) after the word
3 "county" the word "taxable".

1 SEC. 3. That section six thousand eight hundred sixty-five (6865),
2 Code, 1939, be amended by striking from lines eleven (11) and sixteen
3 (16) the word "twenty-five" and substituting in lieu thereof the word
4 "sixty" in each of said lines.

1 SEC. 4. That section six thousand nine hundred forty-three and
2 one hundred fifty-two thousandths (6943.152), Code, 1939, be amended
3 by inserting in subsection three (3), line two (2) the word "taxable"
4 immediately preceding the word "valuation"; and by inserting in line
5 three (3) after the word "review" the words "under the provisions of
6 section 7109,".

1 SEC. 5. That section six thousand nine hundred forty-four (6944),
2 Code, 1939, be amended by striking from subsection fifteen (15) line
3 two (2) the word "actual" and substituting in lieu thereof the word
4 "taxable"; and by striking from subsection sixteen (16) line two (2)
5 the word "actual" and substituting in lieu thereof the word "taxable";
6 and by striking from subsection seventeen (17) line seven (7) the
7 word "actual" and substituting in lieu thereof the word "taxable".

1 SEC. 6. That section six thousand nine hundred forty-six (6946),
2 Code, 1939, be amended by striking from subsection one (1) line two
3 (2) the word "actual" and substituting in lieu thereof the word "tax-
4 able"; and by striking from subsection two (2) line two (2) the word
5 "actual" and substituting in lieu thereof the word "taxable"; and by
6 striking from subsection three (3) line two (2) the word "actual"
7 and substituting in lieu thereof the word "taxable".

1 SEC. 7. That section six thousand nine hundred seventy-two
 2 (6972), Code, 1939, be amended by inserting in line ten (10) after the
 3 word "at" the words "the same ratio of"; and by inserting in line twelve
 4 (12) after the word "assessment" the words and figures "as is pro-
 5 vided by section 7109,"; and by inserting in line thirteen (13) after
 6 the word "then" the words "at a like ratio of"; and by inserting in line
 7 sixteen (16) after the word "then" the words "at the same ratio of".

1 SEC. 8. That section six thousand nine hundred seventy-six (6976),
 2 Code, 1939, be amended by inserting in line three (3) after the word
 3 "at" the words and figures "the same ratio as provided in section
 4 7109 of".

1 SEC. 9. That section six thousand nine hundred eighty-two and
 2 two-tenth* (6982.2), Code, 1939, be amended by striking from lines
 3 four (4), five (5), six (6), and seven (7) the words "the valuation of
 4 all property of said individual, co-partnership, corporation, or associa-
 5 tion for the purposes of taxation, and shall" and by substituting in lieu
 6 thereof the following: "the actual value of all property, subject to its
 7 jurisdiction, of said individual, co-partnership, corporation, or associa-
 8 tion, and shall make assessments upon the taxable value thereof, and
 9 the taxable value shall be determined by taking 60% of the actual
 10 value so ascertained. The State Tax Commission shall".

1 SEC. 10. That section seven thousand sixty (7060), Code, 1939,
 2 be amended by inserting in line five (5) after the comma (,), the
 3 words "and the taxable value shall be determined by taking 60% of
 4 the actual value so ascertained".

1 SEC. 11. That section seven thousand seventy-five (7075), Code,
 2 1939, be amended by striking from line twenty-four (24) the word
 3 "one-fourth" and substituting in lieu thereof the words "sixty per
 4 cent".

1 SEC. 12. That section seven thousand one hundred one (7101),
 2 Code, 1939, be amended by striking from lines eight (8) and nine (9)
 3 the word and figures "6979 and 6980" and inserting in lieu thereof
 4 the word and figures "6979, 6980 and 6982.2"; and by striking from
 5 line twenty-two (22) the word and figures "6981 and 6982", and in-
 6 serting in lieu thereof the word and figures "6981, 6982 and 6982.2".

1 SEC. 13. That section seven thousand one hundred three and thir-
 2 teen-hundredths (7103.13), Code, 1939, be amended by inserting in
 3 line five (5) after the word "provided" the following: "and the tax-
 4 able value shall be determined by taking 60% of the actual value so
 5 ascertained, as is provided by section 7109,".

1 SEC. 14. That section seven thousand one hundred nine (7109),
 2 Code, 1939, be amended by striking the first two paragraphs thereof
 3 and substituting in lieu thereof the following:

4 "Except as otherwise expressly provided, all property subject to
 5 taxation shall be assessed at sixty (60) per cent of its actual value;
 6 and such assessed value shall be entered opposite each item, and shall

*Note: In accordance with enrolled bill.

7 be the taxable value of such property, and the value at which it shall
8 be listed, and to which the tax rate shall be applied."

1 SEC. 15. That section seven thousand one hundred fifteen (7115),
2 Code, 1939, be amended by amending the form of the assessment roll
3 as the same appears on pages twelve hundred five (1205), twelve hun-
4 dred six (1206) and twelve hundred seven (1207), Code, 1939, by
5 striking therefrom the word "actual" wherever the same appears and
6 substituting in lieu thereof the word "assessed"; provided, however,
7 that in the making of the assessments in the year 1941 in all instances
8 where forms have already been printed in accordance with section 7115
9 of the Code, 1939, wherever the words "actual value" appear on such
10 forms the same shall be deemed to mean "assessed value".

1 SEC. 16. That section seven thousand one hundred twenty-one
2 (7121), Code, 1939, be amended by striking from lines seven (7) and
3 seventeen (17) the words "actual and" where the same appear; pro-
4 vided, however, that in the making of the assessments in the year 1941
5 in all instances where assessment rolls have heretofore been printed
6 with the affidavit attached thereto, as provided in section seven thou-
7 sand one hundred twenty-one (7121), Code, 1939, the word "actual"
8 wherever the same appears in such affidavit shall be deemed to mean
9 "assessed".

1 SEC. 17. That section seven thousand one hundred twenty-nine
2 (7129), Code, 1939, be amended by striking from lines sixteen (16)
3 and seventeen (17) the words "the listing of property at its actual
4 value and".

1 SEC. 18. That section seven thousand one hundred twenty-nine
2 and one-tenth (7129.1), Code, 1939, be amended by striking from line
3 nine (9) the word "true" and substituting in lieu thereof the word
4 "taxable".

1 SEC. 19. That section seven thousand one hundred thirty-nine
2 (7139), Code, 1939, be amended by striking from line 2 of subsection
3 one (1), from line one (1) of subsection two (2), from line one (1) of
4 subsection three (3), and from line three (3) of subsection four (4)
5 wherever the same appear, the words "actual and".

1 SEC. 20. That section seven thousand one hundred forty-eight
2 (7148), Code, 1939, be amended by striking from line five (5) the
3 words "full and".

1 SEC. 21. That section seven thousand one hundred eighty-two
2 (7182), Code, 1939, be amended by inserting in line three (3) preced-
3 ing the word "valuation" the word "assessed".

1 SEC. 22. That section seven thousand one hundred eighty-three
2 and three-tenths (7183.3), Code, 1939, be amended by inserting in line
3 three (3) preceding the word "valuation" the word "taxable".

1 SEC. 23. So far as applicable the provisions of this act shall apply
2 to special charter cities.

1 SEC. 24. Assessments of property affected by this act, made in the
2 year 1941 and thereafter, shall be made in accordance with the pro-
3 visions of this act.

1 SEC. 25. All acts or parts of acts in conflict herewith are hereby
2 repealed.

1 SEC. 26. All references to code sections herein shall be construed
2 as referring to those sections as amended by this act.

1 SEC. 27. This act, being deemed of immediate importance, shall be
2 in full force and effect from and after its passage and publication in
3 the Eagle Grove Eagle, newspaper published at Eagle Grove, Iowa,
4 and in the Villisca Review, a newspaper published at Villisca, Iowa.

Approved February 3, 1941.

I hereby certify that the foregoing act was published in the Eagle Grove Eagle, Eagle Grove, Iowa, February 6, 1941, and the Villisca Review, Villisca, Iowa, February 13, 1941.

EARL G. MILLER, *Secretary of State*.

CHAPTER 250

SPECIAL IMPROVEMENT ASSESSMENTS

S. F. 168

AN ACT to amend sections five thousand five hundred twenty-six and nineteen hundredths (5526.19), five thousand nine hundred forty-two and four tenths (5942.4), six thousand seventy-three (6073), six thousand five hundred eighty-five (6585), six thousand five hundred ninety-seven (6597), and eight thousand one hundred ninety-four (8194), Code, 1939, relating to and fixing the maximum amounts that may be assessed against property for special improvements.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section five thousand five hundred twenty-six and
2 nineteen hundredths (5526.19), Code, 1939, be amended by striking the
3 word "actual" from line fourteen (14) and inserting in lieu thereof the
4 word "assessed".

1 SEC. 2. That section five thousand nine hundred forty-two and four
2 tenths (5942.4), Code, 1939, be amended by striking from lines eighteen
3 (18) and nineteen (19) the words "of the value of the property
4 assessed" and substituting in lieu thereof the words "of the assessed
5 value of the property".

1 SEC. 3. That section six thousand seventy-three (6073), Code, 1939,
2 be amended by striking from line nineteen (19) the word "actual" and
3 inserting in lieu thereof the word "assessed".

1 SEC. 4. That section six thousand five hundred eighty-five (6585),
2 Code, 1939, be amended by striking from line seventeen (17) the word
3 "actual" and inserting in lieu thereof the word "assessed".