

CHAPTER 228

OATHS BY COUNTY TREASURERS

S. F. 187

AN ACT to amend section six thousand nine hundred forty-three and thirty thousandths (6943.030), Code, 1939, to authorize the administration of oaths by county treasurers, deputy county treasurers and each automobile clerk of county treasurers' offices when authorized and required by the State Tax Commission; to provide for the signature to the jurat thereof and to provide for affixing the seal of the county treasurer thereon.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section six thousand nine hundred forty-three and
2 thirty thousandths (6943.030) Code, 1939, is hereby amended by add-
3 ing thereto the following paragraph:

4 "Each county treasurer, each deputy treasurer, and each automobile
5 clerk of each county treasurer's office shall have the power to adminis-
6 ter all oaths authorized and required by the Commission in connection
7 with the issuance in this state of an original certificate of registration
8 for motor vehicles and trailers and concerning the collection of, or ex-
9 emption from, use tax thereon. The personal signature of the person
10 administering such an oath shall be subscribed to the jurat thereof and
11 the seal of the county treasurer shall be affixed thereto."

Approved April 10, 1941.

CHAPTER 229

INCOME TAX

S. F. 44

AN ACT to amend chapter three hundred twenty-nine and three tenths (329.3), Code, 1939, relating to personal net income tax, and allowing to the taxpayer an election to include loans from the Commodity Credit Corporation as gross income, and providing that the method of computing income adopted by the taxpayer shall be continued in subsequent years.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter three hundred twenty-nine and three tenths
2 (329.3), Code, 1939, is hereby amended by adding to section six thou-
3 sand nine hundred forty-three and forty thousandths (6943.040), the
4 following subsections:

5 "Commodity credit loans. 1. Amounts received as loans from the
6 Commodity Credit Corporation shall, at the election of the taxpayer,
7 be considered as income and shall be included in gross income for the
8 taxable year in which received.

9 2. If a taxpayer exercises the election provided for in subsection
10 one (1) for any taxable year beginning after December 31, 1937, then
11 the method of computing income so adopted shall be adhered to with
12 respect to all subsequent taxable years unless with the approval of
13 the commission a change to a different method is authorized."