

to contract indebtedness and issue bonds and to levy a tax, which question should be put forever at rest; now, therefore,

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. That the actions and proceedings of the town council  
2 of the town of Bode, Iowa, and of the officials of said town, in calling  
3 and holding the special election held in the town of Bode, Iowa, on  
4 the 4th day of November, 1938, and the election itself on the proposi-  
5 tion of purchasing a town hall and constructing alterations thereto  
6 and contracting indebtedness for such purpose not exceeding \$3,500.00  
7 and issuing bonds for such purpose not exceeding \$3,500.00 and levy-  
8 ing a tax annually upon the taxable property in the town of Bode,  
9 Iowa, not exceeding two and one-half mills per annum for the pay-  
10 ment of such bonds and the interest thereon are hereby validated and  
11 legalized notwithstanding any irregularity or omission in connection  
12 therewith and shall constitute full authority for the contracting of  
13 indebtedness and issuing bonds and levying a tax in the amounts and  
14 for the purposes provided in said proposition.

1 SEC. 2. This act being deemed of immediate importance shall be  
2 in force and effect from and after its publication without expense to  
3 the state in The Bode Bugle, a newspaper published at Bode, Iowa,  
4 and in The Humboldt Republican, a newspaper published at Humboldt,  
5 Iowa.

Approved March 9, 1939.

I hereby certify that the foregoing act was published in The Bode Bugle, March 17, 1939, and The Humboldt Republican, March 17, 1939.

EARL G. MILLER, *Secretary of State.*

## CHAPTER 275

### CITY OF ROCK RAPIDS

#### H. F. 294

AN ACT to legalize and validate proceedings of the council of the city of Rock Rapids, Iowa, authorizing the issuance of warrants for operation and maintenance of its electric light and power plant and system, the warrants issued pursuant thereto, proceedings authorizing the issuance and delivery of revenue bonds in exchange for and to retire a like amount of said warrants and pledging net earnings of the electric light and power plant and system of said city to the payment of said bonds and interest thereon.

WHEREAS, the payment of warrants issued to defray a portion of the cost of improvements and extensions to the Municipal Electric Light and Power System of the City of Rock Rapids, Iowa, depleted the revenue derived from the operation and maintenance of said plant, and warrants were thereafter authorized for the operation and maintenance thereof and issued during the period beginning April 5, 1938, and ending January 19, 1939, both dates inclusive, and were outstanding in an aggregate amount, including interest to February 1, 1939, of \$36,551.78; and

WHEREAS, the City of Rock Rapids, Iowa, by resolution adopted on the first day of February, 1939, authorized and provided for the issuance and

delivery of Electric Light and Power Plant Revenue Bonds of said City in the amount of Thirty-six Thousand Five Hundred Dollars (\$36,500) for the purpose of retiring a like amount of said warrants, including interest thereon, issued for the purpose of operating and maintaining the Municipal Electric Light and Power Plant of said City and in and by said resolution and in and by the bonds authorized to be issued thereunder has pledged the net earnings of said Plant and System to the payment of the interest on and principal of said bonds; and

WHEREAS, doubts have arisen concerning the validity and legal sufficiency of said proceedings and concerning the provisions made pledging the future net earnings of said Plant and System of said City to the payment of the interest on and principal of said bonds and it is deemed advisable to put said doubts and all others that might arise forever at rest; now therefore,

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. That all proceedings heretofore taken by the City  
2 Council of the City of Rock Rapids, Iowa, authorizing and providing  
3 for the issuance of warrants for the operation and maintenance of the  
4 Electric Light and Power Plant and System of said City and the war-  
5 rants issued pursuant thereto during the period beginning April 5,  
6 1938, and ending January 19, 1939, both dates inclusive, and pro-  
7 ceedings authorizing and providing for the issuance and delivery of  
8 Electric Light and Power Plant Revenue Bonds of said City in the  
9 amount of Thirty-six Thousand Five Hundred Dollars (\$36,500) in  
10 exchange for a like amount of said outstanding warrants, including  
11 interest thereon, of said City and pledging the future net revenues  
12 to be derived from the operation of said Plant and System to the  
13 payment of the interest on and principal of said bonds are hereby  
14 legalized and validated and the said bonds when issued and delivered  
15 pursuant to and in accordance with said proceedings are hereby de-  
16 clared to be valid and binding obligations of said City according to  
17 their prescribed tenor, payable solely and only out of the future net  
18 earnings of the Municipal Electric Light and Power Plant and System  
19 of said City.

1 SEC. 2. This act, being deemed of immediate importance, shall take  
2 effect and be in force from and after its publication in the Lyon County  
3 Reporter, a newspaper published in the City of Rock Rapids, Iowa  
4 and in the George News, a newspaper published in the City of Goerge,  
5 Iowa, all without expense to the State.

Approved March 9, 1939.

I hereby certify that the foregoing act was published in the Lyon County Reporter, Rock Rapids, Iowa, March 16, 1939. I further certify that there is no such paper as the George News and that the foregoing act was published at my request in The Lyon County News, George, Iowa, March 16, 1939.\*

EARL G. MILLER, *Secretary of State.*

\*Note: Designated under authority of section 55, code 1935.